Stephen D. Cutler Center for Investments and Finance

2019–2021 Impact Report

BABSON COLLEGE

The Cutler Center

Our Mission

The Stephen D. Cutler Center for Investments and Finance is dedicated to **advancing finance education and improving the marketability of Babson students.** We provide programs and cutting-edge resources that enrich the student learning experience, support faculty research, and engage our alumni community. We're committed to furthering Babson's innovative and practical approach to finance education and enabling industry practitioners, faculty, and students to collaborate and learn from one another.

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"The Cutler Center allows professors and students to experience the same technologies that the world's leading banks, corporations, and government agencies use on a daily basis. **This real-world experience gives Babson students the competitive edge to succeed in finance.**"

– ***John Bailer '92, CFA,***
Senior Portfolio Manager for U.S. Dividends Portfolios, Mellon

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Message from the Managing Director

The 2019–2020 academic year began with the grand opening of the new Cutler Center finance lab, prominently located in Babson Commons. The newly expanded finance lab features 42 workstations equipped with tools, such as Bloomberg and FactSet, which are used by industry professionals. The lab also will profoundly change the educational experience for our finance students. The evening was highlighted by Peter Lynch H'96, who spoke as our distinguished guest speaker and also met with students of the Babson College Fund, who had the rare opportunity to pitch a stock to the legendary investor.

As the COVID-19 pandemic hit, we worked to ensure that students and faculty continued to have access to the high-tech resources and thought leadership events normally provided on campus. Faculty integrated Cutler Center resources like FactSet, Bloomberg, and WRDS while teaching from home, students obtained much-needed guidance and support from our mentors during these challenging times, and we launched our weekly webinar series on the Financial Impact of COVID-19.

We worked closely with Facilities, Information Technology Services Department, and the Finance Division to ensure that students and faculty could safely use the Cutler Center finance lab when classes resumed on campus. We also continued to provide remote access to our resources for those who couldn't return to campus.

Stephen Cutler MBA'61, a beloved Babson alumnus and longtime Trustee passed away in November 2020. Over 20 years ago, he and his wife, Alice, established the Cutler Center with the intent of improving the skill set and marketability of our students. Since then, finance students have been recruited by firms such as Millennium Management, Goldman Sachs, Wellington, PIMCO, and Morgan Stanley. Each of these students benefited from experiential learning programs offered by the Cutler Center, including some students who were directly recruited from these programs.

Speaking of experiential learning programs, another group of undergraduate students in the Babson College Fund won the local CFA Institute Research Challenge. This is the third time in five years that Babson has won. This success rate is a testament to the skills our students develop in the Babson College Fund and is a direct result of Steve Cutler's vision and generosity.

As we reflect on the past two academic years, we thank you for your continued support of the Cutler Center during these uncertain times. Your support is critical to our mission of advancing Babson's innovative and practical approach to finance education.

Regards,

Patrick Gregory, CFA
Managing Director, Stephen D. Cutler Center for Investments and Finance
Faculty Director, Babson College Fund (BCF)
Senior Lecturer, Finance Division, Babson College

Cutler Center by the Numbers Over the past two academic years, the Cutler Center has . . .

Expanded the **Babson College Fund**

$4.5M portfolio

60 students enrolled in program

12 Executives in Residence

Hosted **46 programs and events** for students, faculty, staff, and alumni

Six events in person / 40 programs presented virtually

51 hours of programming and events

1,840+ students, staff, faculty, and alumni attended

Upgraded its **Finance Lab**

42 workstations equipped with 14 finance analytical tools

14 Bloomberg terminals

10 data screens with live finance feeds

Competition **WINNERS**

Rotman Interactive Trading Competition
The 2020 team placed fourth out of 47 teams, and finished first in the Liquidity Risk case, which included a $1,000 prize!

CFA Institute Research Challenge
winning the local competition for the third time in the last five years

Babson Trading Competition
- 60 students from Babson and Wellesley College
- Eight students placed in the top three for two competitions
- Fidelity sponsor

Speaker Seminar Series / Welcomed 14 professors from other colleges and universities to present research papers

Alumni Engagement / 129 alumni have volunteered to be part of an event or program that helps support students

Featured Partnerships /
- 1,800+ guests attended Boston FinTech Week programs and events at the Babson Boston campus in the fall of 2019
- 43 students benefited from scholarships for the CFA exams

23 ADVISORY BOARD MEMBERS
who help support the mission of the Cutler Center

State-of-the-Art Finance Lab

The Cutler Center was originally envisioned as a research center in 2000, which is why it was located in the Horn Library. Today, nearly one-quarter of Babson students pursue a degree in finance. With the increased demands on the Cutler Center, a larger space was required for teaching graduate, undergraduate, and executive education courses. In June 2019, we opened a new, expanded center in the Babson Commons.

A WORLD CLASS FINANCE LAB

The new finance lab sits at the heart of campus and has 42 workstations equipped with Bloomberg, FactSet, and other tools used by industry professionals. The new state-of-the-art facility will provide Babson students with unique opportunities to learn and lead through signature learning experiences designed to prepare them for successful careers in financial services and a variety of thought leadership events that bring some of the brightest minds in finance to campus.

OUR LAB OFFERS A WIDE ARRAY OF ANALYTICAL TOOLS:
Bloomberg / FactSet / S&P Capital IQ / Thomson Reuters Eikon / Rotman Interactive Trader / ARGUS Commercial Real Estate

Through course integration and exclusive workshops, the new center will profoundly change the educational experience for our finance students. It also will allow our application-oriented faculty from other disciplines to integrate the Cutler Center resources into the courses they teach.

Finance Lab Staff Assistants

During the academic year, the finance lab is staffed with student assistants who are on hand to assist other students with research resources. The staff assistants are required to have taken two finance courses and be recommended by a member of the Finance Division to apply for these positions. Each also is trained on key financial and library research resources, including Bloomberg, Capital IQ, and FactSet, and can assist with research and assignments.

Cutler Center Grand Opening with Distinguished Speaker Peter Lynch »

Peter Lynch H'96, one of the most successful and well-known investors of all time, grew the famous Magellan Fund from $18 million to $14 billion in 13 years. Lynch was on hand as the distinguished guest speaker for the grand opening of the new finance lab at the College's Stephen D. Cutler Center for Investments and Finance. At the heart of campus, the new state-of-the-art finance lab holds 42 workstations equipped with Bloomberg, FactSet, and other tools used by industry professionals. It provides students with unique opportunities to learn and lead through signature learning experiences designed to prepare them for successful careers in financial services.

Following the recent grand opening of Babson's new Finance Lab, Babson College Fund students, alumni, and Executives in Residence gathered for the rare opportunity for select students to pitch in front of the legendary investor»
Each student had no more than three minutes to make their stock pitch to Lynch, who then asked questions and provided suggestions on how to think about investment opportunities.

FACULTY FEATURE: Glenn Migliozzi

Glenn T. Migliozzi, CFA, is a lecturer in the Finance Division, who teaches courses in Personal Finance, Principles of Finance, Fixed Income, and Business Ethics.

He also has over 30 years of experience in the financial services field starting with positions in banking, corporate finance, and private placements. He also has headed up two global fixed income departments in Boston and Chicago. Later in his career, Migliozzi founded a hedge fund to capitalize on the market inefficiencies in the credit markets.

Currently, he teaches two of his courses in the Cutler Center finance lab, Fixed Income and Structured Products and Fixed Income in order to provide students with access to the Bloomberg terminals. Says Migliozzi, "Fixed income trading and analysis live on Bloomberg. In addition to Bloomberg access, the finance lab is an important resource for Babson students for equity analysis."

When Migliozzi is not teaching, he is participating in the Cutler Center Mentor Program, which matches undergraduate and graduate students with industry professionals from across the world of finance. For Migliozzi, it was important to participate. "I believe any Babson student reaching out for a member should receive a mentor whether it be an alum, member of the financial community, faculty, or staff member." The ability to participate also provides incredible insight to help make him a better mentor and do a better job teaching.

This past semester, Migliozzi was honored at Commencement with the Faculty of the Year Award. Says Migliozzi, "I am incredibly humbled by the award. Teaching at Babson is a team effort and each one of the faculty members and staff has incredible gifts which they share with others. As such, I would not be successful as a faculty member without the constant support, guidance, and great friendships of the Babson finance division."

"**I believe any Babson student reaching out for a member should receive a mentor** whether it be an alum, member of the financial community, faculty, or staff member."

CUTLER CENTER MENTOR PROGRAM

The Cutler Center mentor program matches undergraduate and graduate students with industry professionals from across the world of finance. Mentors are paired with a student majoring in finance with the goal of enhancing the student's personal network, helping to develop their career path, and providing advice, guidance, and feedback.

To mark the 20th anniversary of the Cutler Center in spring 2020, a mentor program mixer was hosted at the Cutler Center finance lab. Current and future program participants had the opportunity to discuss their mentor/mentee experience, learn from one another, and enhance their personal network.

The 2020–21 program **connected 69 student mentees with alumni, friends, and faculty member mentors.**

Experiential Learning

The Cutler Center sponsors students who participate in a wide range of programs and competitions including the Babson College Fund, Babson Trading Competition, and CFA Institute Research Challenge.

BABSON COLLEGE FUND (BCF)

BCF is an accredited two-semester program that allows a select group of undergraduate and graduate students to manage $4.5 million of the Babson College endowment, gaining investment research and portfolio management skills as well as practical experience. Students conduct fundamental and quantitative research, pitch their ideas, and work with a team of experienced money managers to create a diversified, long-short equity portfolio.

BCF participants recently received job offers from the following firms:

Millennium / Morgan Stanley / PIMCO / Royal Bank of Canada

"The Babson College Fund has made me more attuned to the market and the underlying factors that drive stock performance. I've become savvy with using the investment research tools provided by the Cutler Center, such as Bloomberg and FactSet. **The experience of working closely in a team and pitching stocks has taught me important lessons in leadership and communication."**

– Tavleen Arora '21

Our Experts » Executives in Residence

Our Executives in Residence are industry professionals who generously volunteer their time and energy to enrich the educational experience for the students, serving as mentors, coaches, and advisors for those pursuing careers in finance. In addition, our Executives in Residence recruit students from the BCF program for employment opportunities post-graduation.

- Pratima Abichandani, Retired Mutual Fund Manager
- Brittany Bascom MBA'16, Global Head of Investment Analysis, John Hancock
- Jack Cahill, Retired Manager, Research and Instruction
- Hugh Crowther, Principal, Crowther Investment
- John Hickling, CFA, Retired Hedge Fund Manager
- Warren Johnson, CFA, Retired CEO, Johnson Portfolio Group
- Adam Liebhoff, VP, Investment Analysis, FM Global
- Jeff Russel, CFA, Portfolio Manager, Surveyor Capital
- Peter Saperstone, Managing Director, Private Equity, Fidelity Investments
- James Spencer '73, CFA, Former CIO, Cambridge Trust Co.
- Holland Ward MBA'99, Retired Hedge Fund Manager
- Paul Washburn MBA'04, CFA, VP, Portfolio Manager, and Head of Equities, FM Global

BABSON TRADING COMPETITION

Sponsored by Fidelity, the 10th annual Babson Trading Competition brought over 50 students to the Cutler Center finance lab for the sales and trading competition. Special thank you to Marco Gargurevich MBA'01, Vice President, Asset Management, and Janis Voldins MBA'99, FX and Securities Lending Trader, who spoke with students before the competition about Fidelity and their trading operations.

Competition **WINNERS**

Sales and Trading Competition

3rd » Ian Jurkiewicz '21 and James Cheng '20

2nd » Elham Chowdhury '20 and Alex Spinnell '20

1st » Benjamin Norris '21

Algorithmic Competition

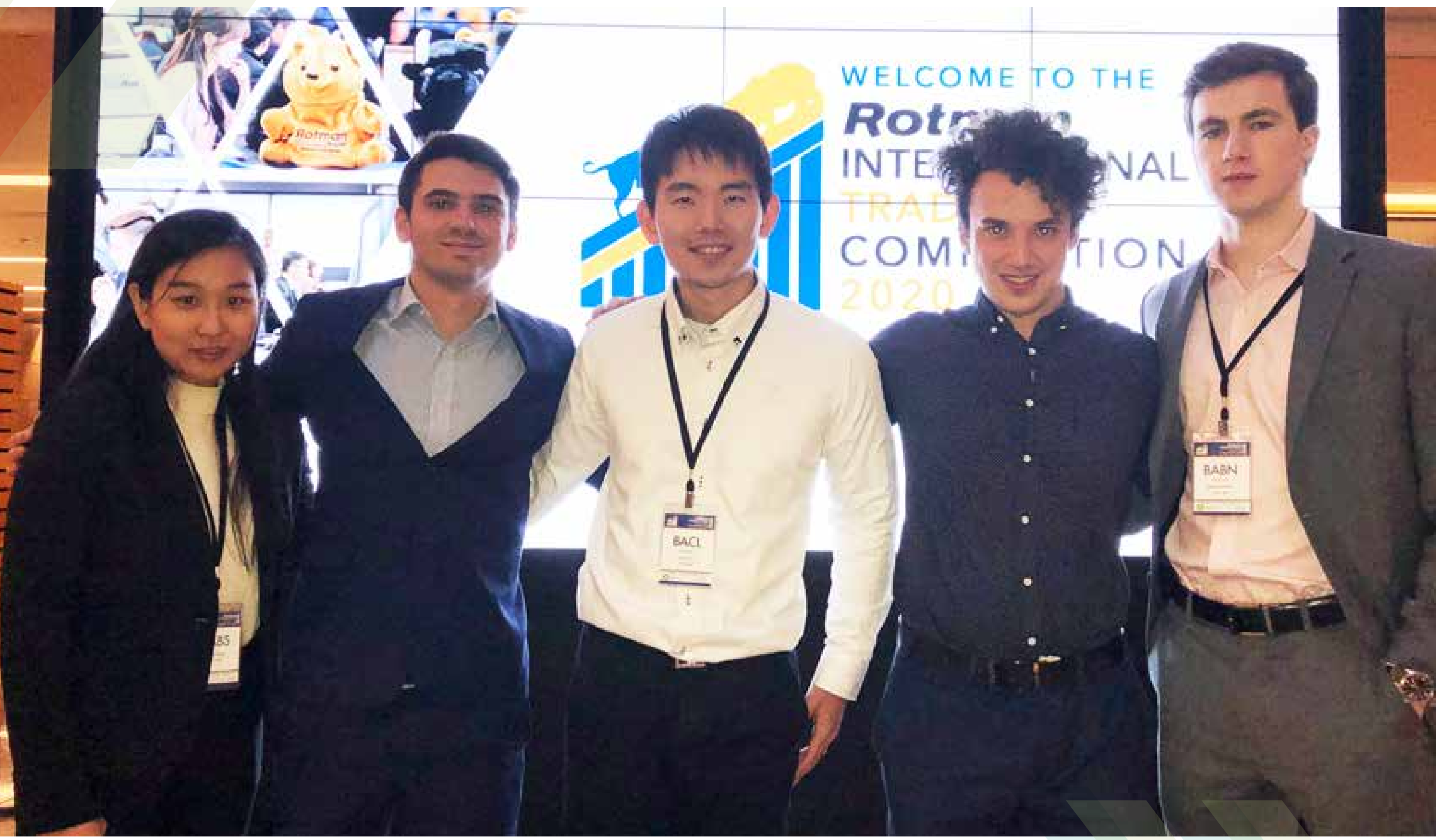
3rd – Duska Glidden '20

2nd – Duska Glidden '20

1st – Ian Jurkiewicz '21

THE ROTMAN INTERNATIONAL TRADING COMPETITION (RITC)

The Rotman International Trading Competition (RITC) is an annual event held in the heart of Toronto's financial district that draws over 50 teams of students from universities worldwide to participate in a unique three-day simulated market challenge. Babson has an impressive track record, including winning the competition in 2009 and placing second in 2007 and 2010. The 2020 team comprised of Sarah (Xinran) Wang '20, Alexander Spinnell '20, Harry (Chen Lin) Liu '20, Ian Jurkiewicz '21, and Benjamin Norris '21 placed fourth out of 47 teams, while also placing first in the Liquidity Risk case, which included a $1,000 cash prize!



BABSON WINS LOCAL CFA INSTITUTE RESEARCH CHALLENGE

Team Babson won the local CFA Institute Research Challenge in the winter of 2021.

The team of Tavleen Arora '21, Tyson Corner '22, Vladimir (Manny) Cadavid Dubinin '21, and Alexa Tutecky '21 was required to analyze a publicly traded company, write a comprehensive research report, and then present their research to a group of industry judges. The team competed against local colleges and universities including Bentley University, Brandeis University, and Northeastern University.

On behalf of the team, the Cutler Center would like to thank Babson College Fund Executive in Residence Warren Johnson for his guidance and support throughout the process. In addition, the team would like to thank David Wellinghoff MBA'07 whom the students benefited from his guidance and support as the industry advisor.

1ST PLACE *Finishes*

FIRST PLACE FINISHES THE LAST THREE OUT OF FIVE YEARS:

2021
Babson College » Rapid7

2019
Babson College » CarGurus

2017
Babson College » Global Partners LP

Thought Leadership

The Cutler Center hosts conferences, panel discussions, and presentations that position Babson at the forefront of finance education. As a result, the events have centered on FinTech, ESG Impact Investing, and other growth areas in finance.

A sampling of past Thought Leadership speakers:

- *Bill Ackman, Founder and CEO, Pershing Square Capital Management*
- *Michael Angelakis '86, Vice Chairman and CFO, Comcast Corporation*
- *Sarah Biller, Executive Director, Vantage Ventures*
- *Lloyd Blankfein, Chairman and CEO, Goldman Sachs*
- *Walter Donovan, CIO, Putnam Investments*
- *Seth Klarman, CEO and Portfolio Manager, Baupost Group*
- *Brian Moynihan, Chairman and CEO, Bank of America*
- *Eric Rosengren, President, Federal Reserve Bank of Boston*
- *Katherine Shaw, Portfolio Manager and Sector Leader, Fidelity Investments*
- *Joel Tillinghast, Portfolio Manager, Fidelity Investments*

SEC CHAIRMAN'S DISCUSSION OF THE STANDARDS OF CONDUCT FOR FINANCIAL PROFESSIONALS

The Securities and Exchange Commission (SEC) passed a new rule that will require brokers to act in the best interest of investors and disclose more about potential conflicts of interest that could impact their advice. Jay Clayton, chairman of the Securities and Exchange Commission, visited Babson Boston to share his insights on the new regulation, which has been a decade in the making.




INVESTING FOR GOOD: EXAMINING THE SURGE IN SUSTAINABLE INVESTING

As part of Sustainable Investing Day at Babson College, a local panel of ESG thought leaders were brought together for a discussion on integrating ESG into the investment process, current and emerging trends, and how ESG investing will continue to alter investing across the institutional landscape. Featured speakers included:

» Katherine Collins, CFA, MTS, Head of Sustainable Investing, Putnam Investments

» Nicole Connolly, Head of ESG Investing and Portfolio Manager, Fidelity Investments

» Eileen M. Durey, CFP, Senior Investment Officer & Head of Sustainable Investing, Hemenway Trust Company

» Karina Funk, CFA, Portfolio Manager; Chair of Sustainable Investing, Brown Advisory

Investing with Impact



In partnership with Global Entrepreneurial Leadership Week, the Cutler Center hosted the session, Investing with Impact. The panel discussion, featuring Brian Dixon MBA'13, Priya Parrish '05, and Scott Perry MBA'07, CAIA, discussed how they're providing capital to address some of the world's most pressing challenges, and the opportunities for investors who want to make an impact in renewable energy, agriculture, housing, and health care.


FINANCING THE FUTURE: MISSION INVESTING (WITH THE LEWIS INSTITUTE)

In the Financing the Future series, hosted in collaboration with The Lewis Institute, attendees explored the crucial role of capital in driving social progress. In this session on Mission Investing, questions surrounding what new models mission-based organizations are using to create positive impact were discussed with Philip Carey P'23 '25, Managing Partner of Lloyd Capital LLC, and Thelma Adams Johnson, President/CEO of Albany Community Together Inc. (ACT!)

In February 2021, **Babson's Board of Trustees voted to integrate ESG (environmental, social, and governance) factors**—a growing form of investing that essentially takes a broader view of a company beyond just its profitability—while making investment decisions for its endowment. The board voted to incorporate DEI (diversity, equity, and inclusion) principles into its endowment investing as well.

WOMEN IN FINANCE

Now, more than ever, finance needs more women. The Cutler Center was proud to welcome an accomplished group of women professionals to talk about their career choices and experiences, and offer advice to Babson students. Featured speakers included:

» Kate Jaspon '98, Chief Financial Officer, Dunkin Brands

» Karen Snow '93, Senior Vice President, Head of East Coast Listings and Capital Services, Nasdaq

» Cappy Daume, Managing Director Asset Management, The Davis Companies

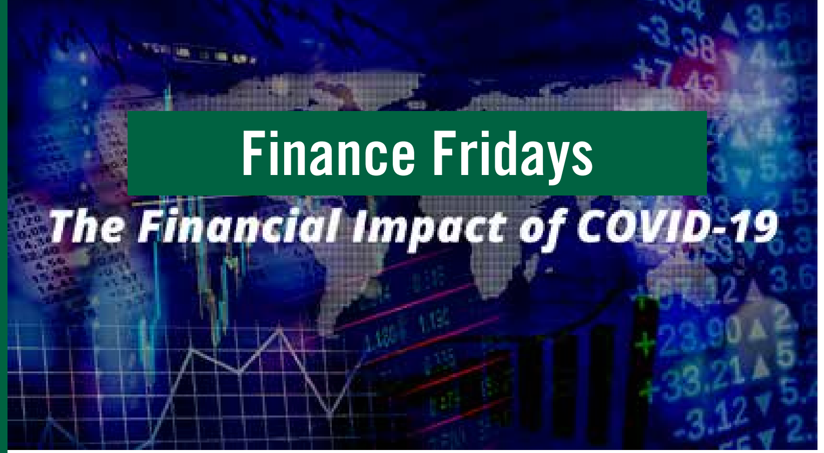
» Sarah Burley Reid, Consultant, SpencerStuart

» Jennifer Bethel, Finance Professor, Babson College

Previously, the Cutler Center partnered with CFA Society Boston to welcome an accomplished group of women professionals to campus to discuss their career choices and investment management experiences. The Cutler Center also partners with Loomis Sayles to promote their Undergraduate Women's Investment Network (UWIN), which is designed to inspire, develop, and recruit undergraduate women for investment management careers through mentorship and internship opportunities.

Going Virtual

In the spring of 2020, the COVID-19 pandemic hit, and learning in the classroom shifted to online. Over the past three semesters, the Cutler Center shifted gears to provide students access to virtual programs featuring faculty, alumni, and thought leaders, while also shifting access to finance lab analytical tools from in-person access to remote.



FINANCE FRIDAYS: THE FINANCIAL IMPACT OF COVID-19

This weekly webinar series focused on the financial impact of COVID-19. Students, staff, faculty, and alumni tuned in each week to hear from faculty and alumni thought leaders as they discussed and answered questions on various topics during the COVID-19 crisis.

16 virtual programs
over three semesters

655+ attendees
including students, faculty, and alumni

OFFICE HOURS WITH FINANCE INDUSTRY EXECUTIVES

Office Hours were designed to give finance students the opportunity to talk with industry experts about topics and questions surrounding career guidance, industry trends, interview prep, recommendations for improving skill sets, or questions more specific to finance coursework.

» Five Babson College Fund Executives in Residence
» Two advisory board members
» Two Babson alumni

Value Investing with Gary Mishuris, CFA

Select undergraduate and graduate students participate in a yearlong seminar series with Gary Mishuris, CFA, Managing Partner and CIO of Silver Ring Value Partners. Throughout the seminar, readings, such as Benjamin Graham's *Security Analysis* and Warren Buffett's partnership letters, are used to discuss the investing philosophies and processes of successful value investors. Students can use the insights from the readings to build their value-investing framework that is internally consistent and suited to their strengths.

U.S REITS AND COMMERCIAL REAL ESTATE

Steven J. Buller, CFA of Fidelity Investments, offered an introduction to the U.S. real estate investment trust (REIT) market, and hosted a discussion on commercial real estate fundamentals, the impact of capital and credit markets, and an overview of valuation metrics that are important to REIT investing. The second part of the virtual webinar included a moderated chat that focused on hot topics and current events in the REIT market.

99 students (both in person and virtual)

FINANCE LAB 101

Hosted by the Cutler Center student assistants, the Finance Lab 101 series is focused on helping students learn more about the various analytical tools available in the finance lab, such as Bloomberg and FactSet, through hands-on instruction.

Four interactive and hands-on workshops were taught by the following finance lab student assistants:

» Tavleen Arora '21 and Gabriel Papa '23

» Calliope Cortright '23 and Aditya Agarwal '22

» Tyson Corner '22 and Ben Stegeman '21

"Through my experience as a Cutler Center assistant, I have been able to **connect with intelligent peers and foster my leadership and finance skills outside of the classroom.**"

– Calliope Cortright '23

Research Support

The Cutler Center supports Babson faculty as they pursue vital research, develop intellectually rigorous programs, and deliver engaging lectures.

FACULTY *Research*

Seminar Speaker Series

The Cutler Center sponsors the Seminar Speaker Series, which allows faculty to build relationships in the academic community and exchange ideas with other top researchers.

Despite the disruptions of the pandemic, the 2020-21 Speaker Seminar Series continued virtually, featuring eight academic leaders from three continents. Three of the featured speakers are also editors of top finance and economic journals, including Manju Puri, Editor of *The Review of Financial Studies*, Urban Jermann, Editor of Journal of Monetary Economics, and Christine Parlour, Editor of Review of Finance. The group collectively presented frontier research in finance, including ESG, machine learning and artificial intelligence, non-sovereign store of value, and Paycheck Protection Program. Past speakers have included:

» **Xavier Giroud, Roger F. Murray Associate Professor of Finance at Columbia Business School**, presented his paper "Firm's Internal Networks and Local Economic Shocks"

» **John Graham, D. Richard Mead Jr. Family Professor of Finance at Duke University Fuqua School of Business**, presented his paper "Executive Mobility in the United States, 1920 to 2011"

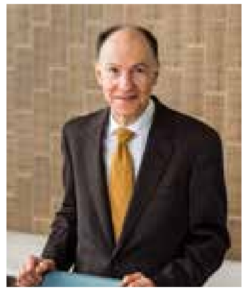
» **Christine Parlour, Sylvan C. Coleman Chair in Finance and Accounting, Berkeley Haas School of Business**, presented her paper "Strategic Intermediation in Liquidity Market"

» **Manju Puri, J. B. Fuqua Professor of Finance, Fuqua School of Business, Duke University**, presented her paper "Indirect Costs of Government Aid and Intermediary Supply Effects: Lessons From the Paycheck Protection Program"

Alumni Engagement

"(Babson) students are embracing change, rapid technological moves, and shifts in our economy. **They're incredibly adaptive and their perspective is hugely important for progress."**

— Brittany Bascom MBA'16



Volunteer

JAMES SPENCER '73, CFA, FORMER SVP & CHIEF INVESTMENT OFFICER, CAMBRIDGE TRUST COMPANY

Jim Spencer has been an executive in residence with the Babson College Fund since 2003, where he shares the knowledge and experience obtained from a career in the investment management industry. He has hired 12 students from the program over the years and is now the chair of the Program and Events Committee for the Cutler Center Advisory Board.

Speaker

BESSIE YANG MBA'14, EQUITY RESEARCH ANALYST, ESG COMMITTEE CO-CHAIR, BOSTON ADVISORS

A former Babson College Fund member, Bessie Yang participated in an ESG Roundtable Discussion with Associate Professor Jerome Taillard and Anna Dibble '22 as a lead-in discussion to the Investing for Good panel as part of Sustainable Investing Day at Babson College.

Center for Career Development Partner

JANCY YANG '09, EXECUTIVE DIRECTOR, INSTITUTIONAL EQUITIES, MORGAN STANLEY

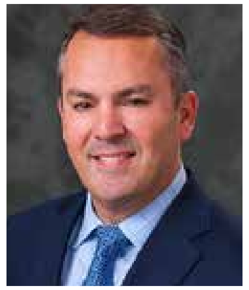
Since graduating in 2009, Jancy Yang has continued to stay involved with Babson College through her partnership with the Undergraduate Center for Career Development office, where she can have a significant impact on the career planning of finance students. In addition to hosting students as part of the NYC Finance Trek, participating in the NYC Babson Connect, and hosting on-campus coffee chats, Yang always is willing to connect with students to share career advice to help the next generation.

Industry Advisor
DAVID WELLINGHOFF MBA'07, CFA, INVESTMENT ANALYST, LIBERTY MUTUAL

As a graduate student who participated in the CFA Institute Research Challenge and won the global challenge, Dave Wellinghoff knows the importance of giving back to students. During this year's competition, he served as an Industry Mentor for Team Babson. He also spent time throughout the year on conference calls with the team, and coached them as they prepared to analyze a publicly traded company and prepare a written report supporting their buy recommendation.

Mentor
ROSS KLEIN '10, EQUITY ANALYST, BOSTON PARTNERS

Ross Klein attended a Babson College Fund class as a guest speaker. He was so impressed with the caliber of the questions during the question-and-answer session that he offered to mentor a few of the students. As part of that mentoring experience, he has leveraged his relationship with Oppenheimer to get the students invited to their industry conferences, where they attend management meetings with Ross just as they will later in their career.



Advocate
MARCO GARGUREVICH MBA'01, VICE PRESIDENT, ASSET MANAGEMENT, FIDELITY INVESTMENTS

As a member of the Cutler Center Advisory Board, Marco Gargurevich served as an advocate with his firm to secure a sponsorship for the Babson Trading Competition. As a result of the sponsorship, students who participated in the competition also were able to tour Fidelity's trading floor, and meet with several Fidelity executives, where they learned more about careers in the investment industry.

Coach
JOSEPH SPINELLI '98, TRADER, MILLENNIUM MANAGEMENT

Over the last several years, Joe Spinelli has found several ways to positively impact the Babson Trading Team. The team has traveled to New York City to meet with Spinelli in his offices at Millennium Management. He also has connected with them via video conference as they prepared for the Rotman International Trading Competition (RITC). In doing so, he has leveraged his experience as a trader to help them refine their strategy for the competition. He also organized a meeting with his colleagues, who supplemented his advice.

ALUMNI FEATURE:
Brittany Bascom MBA'16

While a student, she participated in the Babson College Fund, a two-semester program where select students manage of portion of the College's endowment. Her experience was a positive one, and she was impressed by the professors who had corporate experience and many were consulting while teaching. Says Bascom, "They approached our classes with real-world experience that I could translate immediately to my current work. I expected that obtaining an MBA would help over the long term, but I was pleasantly surprised how much I could apply to my job the next day."

This positive experience had gone by quickly for Bascom, who wanted to stay engaged with the Babson community. There was such a wealth of knowledge and diversity of thought, that Bascom knew she could continue to learn post-graduation. BCF faculty director Patrick Gregory reached out to Bascom and invited her to stay with BCF as an Executive in Residence, helping students navigate financial and real estate companies. "Babson students have incredibly strong technical skills, I wanted to help them understand industry drivers so they could couple that with their in-depth research and financial analysis of a company," says Bascom.

As an Executive in Residence, Bascom attends class on Tuesday nights, where she meets with her sector team to prepare for a stock pitch or provide feedback on current analysis. Additionally, she meets for an extra hour per week to discuss current holdings in the portfolio and any changes that are prudent for performance of the fund and connects over video and email throughout the week.

Since being named an Executive in Residence, Bascom has hired four Babson students at John Hancock Investment Management. Says Bascom, "When I put Babson students in front of my colleagues, they are impressed by their professionalism and thoughtful questions about the industry, our company, and career growth."

In addition to being an Executive in Residence for BCF, Bascom has volunteered with other programs at Babson, most recently participating in Cutler Center Office Hours, the Finance Career Panel hosted by the Cutler Center and CCD, and as a judge in the Babson Analyst Initiative stock pitch competition.

In addition to helping inspire more women to seek out careers in finance, Bascom also strives to help students understand how valuable hard and soft skills are in their career journey. As for getting other Babson alumni involved with mentoring, Bascom points out that alumni learn from the students. "The students are embracing change, rapid technological moves, and shifts in our economy. They're incredibly adaptive and their perspective is hugely important for progress."

FINANCE INDUSTRY OVERVIEW

Undergraduate and graduate students met with nine Babson alumni who provided an overview of the various career paths associated with a finance concentration. The interactive discussion was facilitated by Babson alumni with relevant work experience based upon the division's finance learning paths. Alumni were broken up into three groups, corporate financial management, investments, and corporate advisory, to meet with all students in a smaller and more intimate setting. Following the breakout sessions, the group sat down for lunch together to continue the conversations.

Faculty Member Participant:

» Laurie Krigman, Professor, Finance Division

» Glenn Migliozzi, Lecturer, Finance Division

Alumni participants:

» Dan Brennan '87, MBA'89, M'09, Chief Financial Officer, Boston Scientific

» Thomas Callahan '14, CFP®, Wealth Advisor, The Colony Group

» Ed Ciancarelli '00, CFA, Principal & Senior Investment Analyst, The Colony Group

» Eric Crawley MBA'09, VP Investment Strategist, Bank of America

» Paul Gordon '00, Investment Officer & Equity Portfolio Manager, MFS Investment Management

» Chris Menard '96, Chief Financial Officer, BlueSnap

» Andrew Merget '05, CFA, Director, Sponsor Finance, Silicon Valley Bank

» Rob Noreck MBA'08, EVP & Chief Financial Officer, Brightcove

» David Wellinghoff MBA'07, CFA, Investment Analyst, Liberty Mutual

An interactive discussion facilitated by Babson alumni with relevant work experience based upon the division's finance learning paths.

Featured Partnerships

FINANCE CAREER PANEL (WITH THE CENTER FOR CAREER DEVELOPMENT)

In partnership with the Center for Career Development, undergraduate and graduate students were given the opportunity to hear from our panel of Babson alumni discuss what finance jobs entail on a day-to-day basis, the skills needed to succeed in their respective sectors, and how they broke into these competitive fields. Featured speakers included:

- **Kenechukwu Anadu MBA'10, CFA, CAIA, Assistant Vice President, Supervisory Research and Analysis, Federal Reserve Bank of Boston**
- **Jed Drake '13, Sr. Research Analyst, Private Markets, NEPC, LLC**
- **Jessica Drake '13, Manager – Business Development Finance, Vertex Pharmaceutical**
- **Melanie Jordan '16, Associate, Summit Partners**
- **Alex Melikan MBA'16, Assistant Director – Asset Management & Consulting, TCAM, LLC**
- **Rob Nicewicz '07, Principal, Abry Partners**
- **Christopher Souza MBA'15, Senior Director, Tavistock Development Company**

Catherine Friend White MBA'86
Managing Director, Golden Seeds Investing

BOSTON FINTECH WEEK (WITH FINTECH SANDBOX)

Boston FinTech Week is a week-long event that brings together professionals from the local fintech ecosystem. More than 1,800 attendees, including Babson students, faculty, alumni and staff, gathered at Babson Boston to explore how increased access to data and technology will affect the future of financial services.

ANGEL INVESTING 101 (WITH THE ALUMNI AND FRIENDS NETWORK)

Catherine Friend White MBA'86, Managing Director of Golden Seeds Investing, hosted a webinar for students, faculty, staff, and alumni who were interested in learning about early-stage investing. Along with colleague Sheila Narayan, Managing Director of Golden Seeds and former Boston Office Leader, the duo highlighted what is an angel investor, the risks and rewards of angel investing, and the investment process.

Center Partnerships

Babson College is a proud member of the CFA Institute's University Affiliation Program and Bloomberg's Experiential Learning Partner Program.

University Affiliation Program CFA Institute®

CFA INSTITUTE UNIVERSITY AFFILIATION PROGRAM

Through the CFA Institute University Affiliation Program, students have access to a suite of benefits as they prepare for the CFA Program, including:

- *23 annual scholarships*
- *Access to the CFA curriculum (Levels I, II, and III)*
- *Practice Exams (Levels I, II, and III)*

Bloomberg Experiential Learning Partner

BLOOMBERG EXPERIENTIAL LEARNING PROGRAM

Babson was the inaugural recipient of Bloomberg's Experiential Learning Partner program. The Bloomberg ELP is designed to recognize academic institutions that are leaders in experiential learning through the integration of Bloomberg terminal exercises in their curricula.

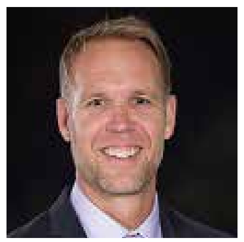
fei financial executives international boston chapter

FINANCIAL EXECUTIVES INTERNATIONAL (FEI) BOSTON

Each month during the academic year, the Cutler Center partners with FEI Boston to bring their Professional Development Series to campus. These events draw an estimated 30 to 40 senior finance executives to campus each month and provide Babson students, faculty, and staff with an opportunity to connect with corporate finance practitioners.

Leadership

The Cutler Center was founded in 2000 with a generous gift from Stephen D. Cutler MBA'61 and his wife, Alice. Thanks to their continued generosity and the support of many additional alumni, parents, and friends, the Cutler Center advances finance education and improves the skill set and marketability of Babson students.



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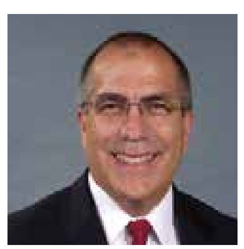

ERIK SIRRI

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Advisory Board

Our leadership team benefits from the support of our advisory board, which includes:

- » **John Bailer '92, CFA**, Senior Portfolio Manager for U.S. Dividend Portfolios, Mellon
- » **Brian Barefoot '66, H'09, P'01**, Senior Advisor, Carl Marks Advisors
- » **Dan Brennan '87, MBA'89, M'09**, Executive Vice President and CFO, Boston Scientific
- » **Chris Chandor MBA'98**, Senior Vice President of Development & Asset Management, The Davis Companies
- » **Karen Chandor MBA'74**, Principal, Mercer
- » **Eric Crawley MBA'09**, Director, Investment Strategist, Bank of America
- » **Chip Dickson '74, MBA'76, CFA**, Co-Founder, DISCERN
- » **Marco Gargurevich MBA'01**, VP, Asset Management, Fidelity Investments
- » **Bruce Herring '87, P'19, CFA**, President, Strategic Advisers, Asset Management Division, Fidelity Investments
- » **Rich Katz '91**, President, Rodeo Capital
- » **Harold Kotler '65, CFA**, Partner, CEO, CIO, Gannett, Welsh & Kotler (GW&K Investment Management)
- » **Chris Menard '96**, Chief Financial Officer, BlueSnap
- » **Jeff Mortimer '86**, CFA, Director, Investment Strategy, BNY Mellon Wealth Management
- » **Jason Orlosky '04**, Chief Strategist & Managing Director, Bridgeway Wealth Partners LLC
- » **Nick Platt P'23**, Partner/Chief Operating Officer/Chief Compliance Officer, Kudu Investment Management
- » **Annabelle Reid MBA'86**, Managing Partner, FoxMoor Capital
- » **Harison Sidhu MBA'10**, Head of Manager Selection and Due Diligence, Fiduciary Trust
- » **James Spencer '73**, CFA, Former SVP & Chief Investment Officer, Cambridge Trust Company
- » **Rick Spillane, CFA**, Director, Eaton Vance Management
- » **Joseph Spinelli '98**, Trader, Millennium Management
- » **Jim Taylor '86**, Senior Vice President, Wealth Management, UBS
- » **Catherine Friend White MBA'86**, Managing Director, Golden Seeds
- » **Mark Williams MBA'04**, Partner, Cape Horn Coffees Inc.

"The Cutler Center is a critical component of students' education in finance and investments, **giving them the tools to hit the ground running when they enter the workforce."**

– James Spencer '73, CFA,
Former SVP & Chief Investment Officer,
Cambridge Trust Company

Stephen D. Cutler Center for Investments and Finance

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