Mission Statement

The Stephen D. Cutler Center for Investments and Finance at Babson College is dedicated to advancing the understanding and practice of investments and finance in our global economy. The Center provides programs and resources that enrich student experience, support faculty research, and engage our alumni community. It is committed to furthering Babson’s innovative and practical approach to finance education and enabling industry practitioners, faculty, and students to collaborate and learn from one another.

“The Cutler Center exemplifies Babson’s real-world approach to education, its commitment to innovative research, state-of-the-art resources, and programs that uniquely prepare students for careers in investments and finance.”

- Bruce Herring ’87, President, Strategic Advisers, Inc. (Asset Management Division, Fidelity Investments)
Message from the Managing Director

Babson College has a long history in finance, dating back to our founder Roger W. Babson, who was a noted investment professional. The Stephen D. Cutler Center for Investments and Finance – through thought-leadership, education, and mentoring – is continuing this tradition and is an important part of the finance division and a differentiator for the division and College.

Finance is the #1 concentration among undergraduate students. On average, approximately 25% of Babson students accept positions in finance. Babson College has close to 9,000 alumni working in financial services.

The Cutler Center continued to expand its reach and impact in academic year 2015-2016. The Cutler Center promotes thought-leadership through hosting leading speakers from academia, government and the finance industry who present and interact with our faculty, students, alumni and business leaders. Several speakers included Jeremy Grantham (Co-founder, GMO), Jeffrey Kleintop (Chief Global Investment Strategist, Charles Schwab & Co.), Sam Kennedy (President, Boston Red Sox), Robert Shanks (CFO, Ford Motor Company) and Governor Mitt Romney. In total, the Cutler Center hosted or co-hosted 10 events and programs comprising 33 speakers in Boston, New York City and at Babson.

Through support of the ‘live money’ Babson College Fund (BCF) and Cutler Center Management Consulting Field Experience (MCFEs), we help train future finance and investment managers. We help develop student leaders in investments and finance by supporting a number of student-led finance organizations.

Through areas like funding technology resources in Cutler Center Horn Library, the Center supports the finance faculty and its valuable research, which allows both individuals and executives to make better decisions.

The Cutler Center also partners with premier organizations such as the Boston Security Analysts Society (BSAS) and Financial Executives International, Boston Chapter (FEI Boston) to both expand the reach of the College and division, and to provide networking opportunities for students. The Center also launched new initiatives targeted at financial literacy and socially responsible investing.

It is also important to note that the finance faculty, Cutler Center Board, and Executives-in-Residence (EIR) continue to play a very important role in the success of the Center.

F. Mark D’Annoollo, Managing Director
Stephen D. Cutler Center for Investments and Finance
CUTLER CENTER OVERVIEW
2015-2016 Academic Year

10 SPONSORED AND CO-SPONSORED EVENTS
33 SPEAKERS IN BOSTON, NYC, AND AT BABSON

EDUCATION AND OUTREACH

SAMPLING OF 2015-2016 CUTLER CENTER SPEAKERS

Mitt Romney, 70th Governor of Massachusetts
Jeremy Grantham, Co-founder and Chief Investment Strategist, GMO LLC and Co-founder, Grantham Foundation for the Protection of the Environment
Sam Kennedy, President, Boston Red Sox
Jeffrey Kleintop, Senior Vice President, Chief Global Investment Strategist, Charles Schwab & Co.
Gregory Mankiw, Ph.D., Professor of Economics, Harvard University; former Chairman, President’s Council of Economic Advisors
Robert Shanks, CFO and Executive Vice President, Ford Motor Company
Jack Malvey, Chief Global Market Strategist, Director of Center for Global Investment and Market Intelligence, BNY Mellon Investment Management

AUDIENCE DEMOGRAPHICS*

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*based on event registration data

2015-2016 Event Attendance

- Jeremy Grantham Keynote
- Boston Speaker Series
- Finance Career Panel
- NYC Investments Series
- The Business of Baseball
- Governor Mitt Romney at Babson College
- Babson Investment Management Conference
- Summer Internship Panel

Governor Mitt Romney presenting at Babson College
STUDENT EXPERIENCE

The Cutler Center helps provide students with unique learning and leadership opportunities and supports experiential learning at Babson. Opportunities include the Babson College Fund, Cutler Center MCFE’s, student finance and investments organizations, and intercollegiate investments competitions.

“The first time I was able to take an original investment idea and push it through the process to influence the decision makers, and knowing that I owned a little piece of our performance—that made me the most proud.”

- Eric Crawley, M’09
AVP and Asset Allocation Strategist at LPL Financial
former BCF Portfolio Manager

BABSON ALUMNI WORKING IN FINANCIAL SERVICES
9000

FACULTY RESEARCH

The Cutler Center provides financial support and other resources for the Finance Division Research Seminar Series and the Cutler Center Fellows Program. The Cutler Center also provides many of the technology resources and databases used by faculty for teaching and research.

2015-2016 FACULTY SEMINAR SERIES SPEAKERS:
- Jordan Nickerson, Boston College
- S. Abraham (Avri) Ravid, Yeshiva University
- David Denis, University of Pittsburgh
- Stuart Gillan, University of Georgia
- Matthew Botsch, Bowdoin College
- Scott Yonker, Cornell University

BLOOMBERG TERMINALS IN CUTLER CENTER—HORN
14

CUTLER CENTER HORN

RESOURCES AT CUTLER CENTER—HORN
- ARGUS Commercial Real Estate
- Bloomberg
- Capital IQ
- Capital IQ After Market Research
- ESG Manager
- Factiva
- Global Insight Datalnsight Web
- Morningstar Direct
- Rotman Interactive Trader
- Value Line Research Center
- WONDA—William O’Neil Direct Access
- WRDS
These resources are open to Babson College students, faculty, staff and alumni
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Management of the Cutler Center

Leadership Team

The current leadership team is as follows:

- Mark Potter, Ph.D., Professor of Finance and Chairperson, Finance Division
- F. Mark D’Annolfo, Managing Director of the Cutler Center and Faculty Advisor, Cutler Center MCFEs
- Ryan Davies, Ph.D., Associate Professor of Finance and Faculty Director of the Cutler Center
- Jack Cahill, Manager, Cutler Center Research and Instructional Services
- Karl Honerlaw, Cutler Center Program & Marketing Specialist

The finance faculty, Cutler Center Board, and Executives-in-Residence continue to play a very important role in the success of the Center.

Governance and Funding

In addition to the Cutler Center leadership team meeting and interacting on a regular basis, there is also an external Board of Advisors consisting of senior investments and finance professionals. See Addendum A for a list of our board members. Annabelle Reid M’86 is the Chair of the Cutler Center Board. We added two new members to our world-class board this year:

- Dan Brennan ’87 M’89, Executive Vice President and CFO, Boston Scientific
- Chris Chandor M’98, Senior Vice President, Development & Asset Management, The Davis Companies

The predominance of funding for the Cutler Center continues to come from Stephen Cutler and our board. Our many programs and resources would not be possible without the generous support of our benefactors and board.
Four Principal, Overlapping Components

1. Education and Outreach
   a. Events and Programs
   b. Financial Literacy
   c. Partnerships
   d. Additional Marketing

2. Student Experience and Experiential Learning

3. Faculty and Research

4. Cutler Center – Horn Library

The Cutler Center budgeted to spend an estimated 52%, 15%, 14%, and 18%, respectively, in FY2016 on these respective areas. Please note that there is overlap among the respective areas. For example, the Cutler Center Boston Speaker Series is designed to increase the visibility of finance at Babson among alumni, prospective students, and the Boston business and investments community. However, it also provides select students with networking and educational opportunities. The Cutler Center – Horn resources (Bloomberg terminals, WRDS, etc.) are used by both faculty and students. Virtually all Cutler Center activities have an educational component.
Education and Outreach
An important function of the Cutler Center is to increase the visibility of finance at Babson and Babson College through educational events and programs, partnerships, and targeted marketing. We have undertaken a number of initiatives, both internally and externally focused. These include:

Events and Programs
In 2015-2016, the Cutler Center sponsored or co-sponsored 10 events and programs comprising 33 speakers in Boston, New York City and at Babson College (excluding the FEI Boston Professional Development events and Finance Division Research Seminar Series).

The Cutler Center is also working to broaden the traditional definition of finance. Finance and ethics can, and we believe should, go hand-in-hand. As such, we planned and executed a number of programs and events which meld finance with ethics and sustainability. This is also consistent with the College’s mission of creating great economic and social value – everywhere.

Jeremy Grantham at Babson. On September 16, 2015, Jeremy Grantham, Co-founder and Chief Investment Strategist, GMO LLC and Co-founder, Grantham Foundation for the Protection of the Environment, presented on “The Race of our Lives”. He discussed what he sees as the biggest challenges facing our society, sharing his thoughts on global warming, the depletion of our planet's natural resources, and how these issues can be addressed. During the reception he also answered questions and discussed some of his investment themes. Approximately 250 students, faculty and alumni registered for the program.

“The (Jeremy Grantham) event was wonderful and so eye-opening! This was my first time back to campus and I was so impressed both by the speaker and by the turnout after the event.” – Babson alumnus ’94, 9/17/15
**Cutler Center-BSAS Boston Speaker Series.** On October 7, 2015 the Cutler Center and BSAS co-hosted our 6th Annual Boston Speaker Series. This event took place in downtown Boston, which is convenient for Babson alumni and investments professionals. Jeffrey Kleintop, Senior Vice President, Chief Global Investment Strategist, Charles Schwab & Co. presented on the surprises around the world savvy investors need to watch out for as both opportunities and risks. He also discussed invaluable and simple tools for evaluating markets and presented investment ideas focused specifically on the unique environment ahead. Time was allotted for audience questions and a networking reception followed the presentation. Over 140 people registered for the program including many alumni, students, faculty and BSAS members.
Finance Career Panel. This panel took place on October 20, 2015 at Babson College. Its target audience was students and recent graduates interested in careers in the finance sector; 165 students and alumni registering for the program. The panel of Babson alumni were:

- Tim McMahon M'83, Managing Director, Covington Associates
- John Rogol ’77, Director, CFO - Marketing, TIAA-CREF
- Chiara Russo M’12, Director, Healthcare Research, Cantor Fitzgerald
- Andrew Darling '14, Analyst, Harris Williams & Co
- Sandra Hart ’08, Campus Manager, Talent Acquisition, Fidelity Investments
- Cheri Paulson, Director, Graduate Center for Career Development (Moderator)

The panelists discussed what they do on a day-to-day basis, what skill sets are needed to succeed, and how they broke into these competitive fields (investment management, investment banking and corporate finance). A networking reception followed the panel. The Cutler Center organized the event and partnered with the Undergraduate and Graduate Centers for Career Development and the Babson Investment Management Association.
New York City Speaker Series. With the success of the Cutler Center Boston Speaker Series, we launched our New York City Speaker Series in 2012, as NYC is a hub of the investments world. This year’s topic was “The Low Velocity Economy” and featured Chip Dickson ’74 M’76 Co-founder, Director of Research and Strategist, DISCERN; former Chief Equity Strategist and Associate DOR, Lehman Brothers.

Chip presented to a full house in mid-town Manhattan on November 5, 2015. After the panel, Q&A and networking reception, there were dinners hosted by Babson alumni for both MBA and undergraduate students. The panel, reception and dinners were the day before the Babson NYC Investment Banking Trek.
**Business of Baseball.** This event took place at Fenway Park’s EMC Club on November 12, 2015 with over 200 people registering to hear Sam Kennedy, President, Boston Red Sox, and I. Elaine Allen, Director, Babson Survey Research Group, and Julia Seaman, Ph.D. candidate, University of California-San Francisco speak.

Mr. Kennedy discussed the *Business of Sports*, including the economics of running a team, how revenue is generated, how an organization is valued and how Fenway Sports Group transformed from a regional sports franchise into a globally diversified sports and entertainment conglomerate. Dr. Allen and Ms. Seaman then presented on *Baseball in the 21st Century: A Game of Millimeters & Nanoseconds* or how analytics (big data and statistics) are used to make better decisions in baseball. A catered networking reception followed the presentation and Q&A.

*“Hi Mark and Karl: My son Luke and I greatly enjoyed the Red Sox event and left wanting to hear even more about the business of baseball. Congratulations on a very successful event!” – Babson alumnus ’83, M’85, 11/14/15*

![Sam Kennedy, President, Boston Red Sox presenting to a full house at Fenway Park’s EMC Club on November 12, 2015](image-url)
Boston Finance Trek. With the success of the NYC Investment Banking Trek, the Cutler Center conceived the Boston Finance Trek. On January 29, 2016, the Cutler Center and our co-sponsor the Graduate Center for Career Development hosted a dozen students who traveled to sell-side and buy-side firms, spending an hour plus at each company. The alumni and guest speakers spoke about their firms and how they are unique, the skill sets needed in various positions, what attracted them to the business and the like. A resume book was sent to the companies ahead of time. It was both educational and a great networking experience for the selected students. The companies and alumni hosts were:

- **Boston Advisors**
  - Host: James Gaul ’98, Vice President & Portfolio Manager
- **Wellington Management**
  - Host: John Murphy ’89, Managing Director, Director of Investment Analytics, Wellington Management
- **Brown Brothers Harriman**
  - Host: Mark Williams M’04, Senior Vice President
- **Putnam Investments**
  - Hosts: Andrew O’Brien ’11, Equity Analyst, Putnam Investments, and Jake Williams ’13, Investment Associate
Governor Mitt Romney at Babson College. On February 23, 2016, Mitt Romney, the 70th Governor of Massachusetts, 2008 Republican presidential nominee, President and Chief Executive Officer of the 2002 Winter Olympic Games and Co-founder and CEO of Bain & Company Inc., spoke at Babson. The event “A Conversation with Governor Mitt Romney” was conducted by Babson President Kerry Healey, followed by audience Q&A. A reception followed the program. Over 500 students, alumni and faculty (with another 200 on the wait list) registered for the event. Student registration hit capacity and was closed three hours after it opened. The event was also live streamed online and recorded for anyone who could not attend in person. The online recording of the event has been viewed nearly 1,000 times.

“Last night’s (Governor Romney) event was terrific! Great job!” – Babson staff, 2/24/16

“Great (Governor Romney) event thanks to you and Karl!” – Babson alumnus M’61, 2/24/16

“I want to say thank you to the Cutler Center Team for organizing the event earlier this evening. I imagine a lot of work was put into the program. It was a great experience...learning from and interacting with Governor Romney. Your good work is appreciated.” – Babson student, M’16, 2/23/16

Governor Romney presenting to a full house and speaking with students at Babson on February 23, 2016
Boston Security Analysts Society (BSAS) Annual Market Dinner. The Cutler Center was one of the lead sponsors of the Boston Security Analysts Society Annual Market Dinner featuring Ian Bremmer on March 3, 2016 at the Sheraton Boston Hotel. Ian Bremmer, PhD, is the President and founder of Eurasia Group, the leading global political risk research and consulting firm. The Annual Market Dinner is one of the BSAS’s premier events, was sold out and drew approximately 700 investments professionals, providing great visibility for Babson and finance at Babson among the investments community. This was the sixth year in a row that the Cutler Center has been a major sponsor of this event which included recognition in e-mail marketing (BSAS circulation: 5,500) and on the BSAS website, our logo displayed during event, special recognition as a sponsor during the president’s welcome and a half-page placement in the event program.
Babson Investment Management Conference. The Cutler Center hosted its 9th Annual Babson Investment Management Conference on Friday, March 4, 2016 at Babson College. This is one of the largest conferences at Babson for the investments community. Alumni, students, faculty, and staff met in Olin Auditorium to hear 10 leading speakers, from Harvard University to Ford Motor Company. The event was sold out. The keynote speakers included:

- **N. Gregory Mankiw, Ph.D.**, Robert M. Beren Professor of Economics, Harvard University; former Chairman, President’s Council of Economic Advisors
- **Robert Shanks**, Chief Financial Officer and Executive Vice President, Ford Motor Company
- **Jack Malvey**, Chief Global Market Strategist, Director of the Center for Global Investment and Market Intelligence, BNY Mellon Investment Management

The conference also included a large networking component including a breakfast, lunch with a dozen alumni table hosts, and a networking reception at the end of the conference.

“Major compliments to you for organizing such an outstanding event!” – Babson faculty, 3/7/16

See our full conference agenda in Addendum B and additional information about the conference on pages 20 and 21.
Babson Corporate Finance Trek. On March 25, 2016, the Cutler Center and our co-sponsors the Centers for Career Development hosted approximately 30 students who traveled to Boston Scientific’s Corporate Headquarters in Marlborough, MA. Dan Brennan ’87 M’89, Executive Vice President and CFO of Boston Scientific hosted the students. A half dozen Babson alumni in Boston Scientific’s finance area spoke to students about their career paths, what their jobs entail and shared advice they wished they had received as students at Babson. A tour and networking lunch followed the presentations and Q&A.

Students at Boston Scientific’s corporate headquarters on March 25, 2016

Summer Internship Panel. On April 25, 2016, the Cutler Center and our co-sponsors the Babson Investment Banking Association (BIBA) and the Babson Investment Management Association (BIMA) hosted our “What to Expect in a Summer Internship” panel. The panel was comprised of and moderated by current Babson students. Each panelist spoke for five minutes on how they got their internship, the work they performed, how to get the most out of an internship and how it was helpful in landing a job. The discussion was then opened up to audience Q&A. The panelists were Chris LoGrippo ’16, Eric Lee ’16, Leslie Novella ’17, Shirley Wu ’16, and Andre Kita M’16.

What to Expect in a Summer Internship panel at Babson on April 25, 2016

See Addendum C for a summary of Cutler Center Events and Programs
Financial Literacy

Last year, the Cutler Center became involved with several initiatives to improve financial literacy among high school students and young adults.

Financial literacy is a serious problem. As the credit crisis highlighted, many individuals have little understanding of basic finance, such as mortgages, credit card debt, or student loans. In fact, student loan debt now exceeds credit card debt at over $1 trillion dollars. Individuals (and arguably governments) underappreciate the impact of large debt loads. There is a need for programs that teach the basics of personal finance.

Did you know that in 2013, CNNMoney gave Massachusetts a grade F in the area of Financial Education?

There are three main goals of our initiative:

- Help students and young adults learn about personal finance
- Help brand Babson as a finance school, and not only for people who want to start a business
- Encourage students to apply to Babson by exposing them to Babson and its many programs

There are three programs the Cutler Center is currently involved with, each aimed at different demographics:

- **4-week summer program at Babson**, under the Lewis Institute. This class attracts high school students from 20 countries and 10-15 states. It has approximately 70 students in the program, divided into two sections. The course, Entrepreneurial Development Experience (broadly defined), is team taught. Last summer the Cutler Center taught two classes on personal finance and the financial services eco-system. We will be teaching several classes in the program again this summer.

- **Moneythink-Babson College Chapter**. Moneythink is a national, non-profit financial education organization. The Babson College chapter became the first local chapter in this area and currently has approximately 20 “student mentors” in the organization who go into the community and teach financial literacy on a weekly basis throughout the academic year. They work with organizations such as the Boys and Girls Club, Framingham Housing Authority and Joseph P. Keefe Technical High School (Keefe Tech). The Babson group was featured in the Boston Globe regarding their work promoting financial literacy to low income high-school students in the Boston area. We are working together in several ways, including funding their training, which takes place at Moneythink’s headquarters in Chicago.
• **Babson Financial Literacy Project.** This project is led by Finance Professors Kathy Hevert and Jennifer Bethel and the preliminary funding is coming from the Cutler Center. The mission is to promote upward mobility and long-term financial security by helping young adults master basic concepts of personal finance. The target audience is young adults ages 18-25. It involves a **Hybrid Program of:**
  
  o **“Financial Building Blocks”** software developed by Babson Overseer Stephen Martiros, to be licensed to Babson for exclusive not-for-profit use
    - Accessible online, mobile phone, tablet
    - Content delivery and assessment
    - For mock-up see: [http://babson.financialbuildingblocks.com](http://babson.financialbuildingblocks.com)
  
  o **Face-to-face reinforcement of concepts**
    - Activities and exercises
    - Teachers/“Mentors”
      - Babson faculty volunteers
      - Babson alumni
      - Other interested volunteers

The preliminary timeline involves Beta testing the curriculum and the online product in the fall of 2016.
**Cutler Center Partnerships**

The Cutler Center has a number of important partnerships, internal and external, to Babson.

- The Cutler Center partnered with Financial Executives International's Boston Chapter (FEI Boston) to bring their professional development series to Babson. Starting in the fall of 2012, FEI Boston hosted all of its professional development seminars for its senior-level financial executive members at Babson College during the academic year. These continuing education seminars hosted by FEI take place once a month on Friday mornings and typically draw approximately 30-40 FEI members. There are a number of advantages for Babson and the Cutler Center, including: promoting finance at Babson, the opportunity for the Center for Career Development (CCD) to get to know senior finance executives who are on campus and to promote our students.

In recognition of Babson College, on November 18, 2015, the Cutler Center and FEI Boston co-sponsor FEI Boston’s Executive Event featuring guest speaker David C. McCabe, President of Eaton Vance Investment Counsel and Eaton Vance Trust Company. The event took place at the Newton Marriott Hotel and drew approximately 200 people.

At FEI's Annual Academic Awards Ceremony and dinner on April 13, 2016, scholarships were awarded to talented students studying finance, accounting or economics at area colleges and universities. Two Babson students, Shirley Wu and Josh Boutin, were recognized at the dinner and ceremony.
The Cutler Center hosted its Ninth Annual Babson Investment Management Conference on March 4, 2016 at Babson College. The conference brings together a broad array of students, faculty, business, government and investment professionals. Some past keynote speakers have included such luminaries as Dr. Carl Case of the Case-Shiller real estate index, Seth Klarman, founder and CEO of the Baupost Group, and Judd Gregg, former NH Governor and three-term U.S. Senator.

With depressed commodity prices, geo-political threats, subpar global growth, uncertainty regarding Fed rate hikes, the paralysis in Washington and a presidential election year, this year is perhaps one of the more challenging investment environments. We have also seen a greater emphasis on making capitalism work better for society as a whole. Hence, the conference theme, “Investing in the Future” could not be more timely and compelling. The event was again very popular with over 300 registered guests and 225+ attending either all or a portion of the conference.

This conference included many leading speakers from the likes of Harvard University, Ford Motor Company, and BNY Mellon Investment Management. We couldn’t think of anything more topical than Increasing Income Inequality (N. Gregory Mankiw), The Ford Story and Lessons Learned (Robert Shanks), Global Market Outlook (Jack Malvey), socially responsible investing (morning panel) and the best stock idea (Brian Sokolowski M’05). The conference provides a venue for exploring a wide variety of potential investment opportunities, as well as exposing the areas of greatest potential risk. It also includes a large networking component for students and alumni.
Networking Opportunities

The conference also included a large networking component, with among other things, a dozen alumni hosting tables at Networking Lunch. These “table hosts” were from a variety of sectors such as investment management, venture capital, private equity and investment banking. At lunch they interacted with the students, provided perspective and answered questions about careers in the investments sector, including how they broke into these very competitive fields.
• The Cutler Center has developed a very strong relationship with the Boston Security Analyst Society (BSAS) over the past six years, co-sponsoring our Boston Speaker Series and sponsoring their Annual Market Dinner and Sustainable Investing Seminar. Through our relationships with FEI Boston and the BSAS, we have partnerships with the premier professional corporate finance and investments organizations in the New England area.

• In 2014 Babson’s Bachelor of Science with Finance Concentration and MBA with Finance Concentration were both accepted into the CFA Institute’s University Recognition Program, which comes with a number of recognitions and benefits. One of the benefits is partial CFA scholarships that the Cutler Center, with input from the division faculty, was able to award to five exceptional students taking the Level 1 CFA exam in each of the last two years. The Cutler Center also purchased new CFA study materials for Horn Library for students taking the exam.

• The Cutler Center works closely with Undergraduate and Graduate Admissions in several ways including:
  o Coordinating with undergraduate and graduate admissions, we invited prospective students and parents to various Cutler Center events throughout the year and spoke with prospective students at these events and on campus
  o Attending several receptions for prospective MBA students (at Babson and in Miami for the Babson Connect event) who were considering applying to Babson or were already accepted and were considering attending Babson

• The Cutler Center and Finance Division work closely with Graduate and Undergraduate CCD. For example, we:
  o Co-hosted an Investments Career Panel and networking reception
  o Co-hosted our Boston Investments Trek and Boston Corporate Finance Trek
  o Co-hosted the undergraduate networking dinner the evening before the NYC Wall Street Trek
  o Through our professional contacts, we provided CCD with student internship opportunities and full-time job opportunities
  o Meet with and mentor students who are interested in the finance and investments sectors

Working with student, and partnering and coordinating with CCD and hence helping students get jobs in this highly competitive sector is an important part of the Cutler Center’s mission.
Additional Marketing
For added exposure, we utilize a number of additional marketing venues.

- **Social Media: Facebook, Twitter and LinkedIn.** The Cutler Center Facebook page and Twitter accounts provide us with the ability to push information out to interested users (primarily undergraduate and graduate students) on a platform that they visit on a regular basis. **We now have over 250 followers on Facebook and over 50 followers on Twitter.** Using the Cutler Center Facebook page we are able to promote upcoming events, post event recaps, and let followers know about important announcements such as upcoming Babson College Fund application deadlines. **New content is added at least twice per week.** We also post information on the Babson Financial Services Alumni Career Affinity Network (CAN) LinkedIn page and the Babson College Fund Alumni LinkedIn page on a regular basis.

- **Finance Faculty Research Video:** The Cutler Center began filming video highlights of finance faculty research during the fall of 2015. This academic year we have partnered with the College Marketing team to produce three videos, with two more on deck to be completed over the summer. These videos are posted on the Babson College YouTube channel and are also featured on the Cutler Center website. Our goal is for these videos to increase the profile of the great research being conducted by Babson’s finance division and to highlight individual faculty members’ contributions. To date, we have completed the following video highlights:
  - Ryan Davies, Ph.D., Associate Professor of Finance: “Stay-Out Premiums, Penalties, and Multi-Year Regulatory Rate Plans”
  - Jérôme Taillard, Assistant Professor of Finance: “Innovation in the Natural Gas Industry: Consequences of Shale Drilling on Private and Public Firms”
  - Richard Herron, Assistant Professor of Finance: “How Much Does Your Banker’s Target-Specific Experience Matter?”
• The Cutler Center publishes an e-update every fall and winter, which is sent to the Babson community (all faculty, President’s Council, etc.). It contains information on upcoming events, what’s new at the Center, information about our partnerships, updates on BCF, additions to our board, what we have accomplished over the prior six months and links to Cutler Center resources. The Cutler Center publishes a brochure, which is updated yearly and used across the campus and at events. Our website is being continuously updated and expanded. There were several mentions of the Cutler Center in Babson Magazine and Babson in the Community.

• The Cutler Center sponsored several student organizations’ conferences which contained a finance component including:

  o The Eighth Babson Latin American Forum on April 8, 2016. The event drew over two hundred people. The Cutler Center was a Gold Sponsor and Cutler Center board member Annabelle Reid worked closely with the group on the conference. This was the fifth year the Cutler Center was a sponsor and we received great exposure from this conference. Speakers included Karenann Terrell, CIO, Walmart and Pablo Ciano, CEO of Central and South America, DHL Express.

  o The Cutler Center was also a sponsor of the 10th Annual Babson Energy & Environment Club Conference on April 1, 2016 at Babson. Speakers included Alyssa Caddle, Consultant Program Manager with the Office of Sustainability at EMC Corporation and James Heppelmann, President and CEO at PTC. Approximately 150 people attended the conference.

As stated, many of the above events, programs, and partnerships are designed to be both educational as well as raise the visibility of finance at Babson among prospective students, employers, alumni, and investments professionals.
Student Experience and Experiential Learning

Babson College Fund and Cutler Center MCFEs
The Cutler Center helps support, financially and through management resources, two major programs centered around “Experiential Learning” at Babson: the Cutler Center (finance/investment) Management Consulting Field Experience (MCFE) and the Babson College Fund (BCF).

- **Cutler Center (finance/investment) MCFEs.** The MCFE Program is designed to link the business and investment community with Babson College students through a consulting team project. The Cutler Center helps recruit companies for Cutler Center MCFEs. Students work in teams of two to five people, supported by a faculty advisor/professor, with the objective of examining an actual business or investment situation. The MCFE team's findings and recommendations are presented to the sponsoring company in detailed written report(s) and oral presentation(s). The course provides students with an opportunity to apply their classroom-based learning to real-world business issues and investment situations.

On April 1, 2016, Babson welcomed Rudy Garza from G51 Capital and Venture Scholars from Babson, Boston University, and Columbia University to a deal review session at the Cutler Center. This event is part of a MCFE advised by Professor Ryan Davies.

- **Babson College Fund (BCF).** The Babson College Fund (BCF) is an academic program in which specially selected students from both the Undergraduate and Graduate schools manage a portion of the Babson College endowment. This two semester program builds students’ investment research and portfolio management skills, and offers practical experience. There are currently eight Executives-in-Residence, one for each industry sector, who help guide students in their investment analysis and decisions. During the selection process, 56 students competed for 24 spots in the BCF in 2015-2016. During the academic year 16 undergrad and 10 MBA students completed the course.
Student Organizations

Student finance organizations offer Babson students the opportunity to expand and deepen their knowledge of the finance world. The Cutler Center currently works with six student finance organizations which are:

1. Babson Investment Management Association (BIMA)
2. Babson Investment Banking Association (BIBA)
3. Babson Venture Capital Private Equity Association
4. Babson Real Estate Association
5. Babson Apprentice Fund
6. Moneythink - Babson College Chapter

In addition to receiving funding from the Cutler Center, these organizations benefit from working closely with the Cutler Center and their finance faculty advisors. Of these organizations, **BIBA has been among the most active and has evolved to be one of the largest student-run organizations on campus.** Among other things, it has conducted numerous educational workshops (Excel, PowerPoint, etc.), hosted speakers at Babson and held their Third Annual Babson Investment Banking Conference featuring Bill Ackman, Founder and CEO at Pershing Square Capital Management, as the featured keynote speaker.

Left photo: Bill Ackman, Founder and CEO, Pershing Square Capital Management at Babson on September 18, 2015
Right photo: (from left to right) F. Mark D’Annolfo, Managing Director, Cutler Center, Bill Ackman, Founder and CEO at Pershing Square Capital Management, Stephen D. Cutler M’61, President, Essex Investment Management
The Cutler Center also supports a number of student finance competitions which engage students and get them excited about finance and investing. These competitions include:

- **The Rotman International Trading Competition.** The Rotman International Trading Competition is supported by the Cutler Center through funding and technology resources. Professor Ryan Davies is the faculty advisor to Babson students competing at the Rotman International Trading Competition, held at the University of Toronto. **Babson has an impressive track record including winning the competition in 2008 and placing second in 2007 and 2010.**

![2016 Rotman International Trading Competition Team](image)

2016 Rotman International Trading Competition Team (from left to right): Aditya Sastry, Inder Majumdar, Ryan Davies, Philip Dunay, Romil Motwani, Chris Bruno, Jonathan Kohlmeier

- **CFA Institute - BSAS Research Challenge.** Babson College Fund students competed in the Ninth Annual CFA Institute Research Challenge hosted by the BSAS. The company that students researched this year was T.J. Maxx (NASDAQ: TJX).

![T.J. Maxx CFA Institute Research Challenge](image)

Schools participating were: Babson College, Bentley University, Boston College, Boston University, Brandeis University, Massachusetts Institute of Technology, Northeastern University, Suffolk University, and the University of Massachusetts Boston. Rick Spillane was the Faculty Director for the group.
• Over the last several years, the Cutler Center has sponsored the Babson VCPE Association to host and compete in the VCIC New England Regional Finals and the sponsored the Babson Real Estate Association’s registration in MIT’s CASE Competition.

• Students have access to multiple Cutler Center resources, such as a Bloomberg training program (Bloomberg Market Concepts) and CFA study materials to enhance their education outside the classroom and to further differentiate themselves in a competitive marketplace.

• Finally, the Cutler Center works directly with select students on mentoring, counseling, and networking, from the time they start the program to when they accept a job offer.
Faculty and Research

The Cutler Center provides financial support and other resources for the Finance Division Research Seminar Series and the Cutler Center Fellows Program. The Cutler Center also pays for many of the technology resources and databases used by faculty for teaching and research.

The finance division was pleased to welcome four new faculty members this year:

- Patrick Gregory, Finance Lecturer and Faculty Director, Babson College Fund
- Jasmina Hasanhodzic, Assistant Professor of Finance
- Richard Herron, Assistant Professor of Finance
- Jérôme Taillard, Assistant Professor of Finance

Babson Finance Division Outing – Boston Celtics game, spring 2015

Finance Division Research Seminar Series

The Finance Division Research Seminar Series helps keep Babson’s finance faculty current on cutting edge research being conducted by faculty at other peer institutions, and exposes outside faculty to Babson’s campus, the Cutler Center, and the finance faculty. Professor Jérôme Taillard organized the seminar series this year. The speakers in 2015-2016 were:

- Jordan Nickerson, Boston College, presented his paper: "Teachers Teaching Teachers: The Role of Networks on Financial Decisions"
- S. Abraham (Avri) Ravid, Yeshiva University, presented his paper: "Intellectual Property Contracts: Theory and Evidence from Screenplay Sales"
- David Denis, University of Pittsburgh, presented his paper: "Unraveling the Mystery of Zero Leverage Firms"
- Stuart Gillan, University of Georgia, presented his paper: "Blocks In Stocks And Shocks To Blocks: Evidence From a Natural Experiment on The Impact of Blockholder Heterogeneity On Firm Value"
• **Matthew Botsch**, Bowdoin College, presented his paper: "Inflation Experiences and Contract Choice-Evidence from Residential Mortgages"

• **Scott Yonker**, Cornell University, presented his paper: "Trust Busting: The Effect of Fraud on Investor Behavior"

• **Cal Muckley**, University College Dublin, presented his paper: "Is Firm Level Clean Innovation Valued?"

**Cutler Center Fellows**

The Cutler Center Fellows Program recognizes Babson College faculty members who have made an ongoing commitment to support the mission of the Cutler Center. These faculty members have helped promote Babson College’s impressive expertise and thought leadership in the area of investments and finance, both within the College and in the wider community.

The Cutler Fellows are currently:

1. **Ryan J. Davies**, Associate Professor of Finance, and Faculty Director, Stephen D. Cutler Center for Investments and Finance
2. **Sinan Erzurumlu**, Associate Professor of Technology and Operations Management
3. **Michael A. Goldstein**, Professor of Finance
4. **Patrick Gregory**, Finance Lecturer and Faculty Director, Babson College Fund
5. **John E. Marthinsen**, Professor of Economics and International Business
6. **Dessislava A. Pachamanova**, Professor of Analytics and Computational Finance
7. **Joel Shulman**, Professor of Entrepreneurship

For the second consecutive year, Babson welcomed executives from Siemens for a week-long finance course, as part of an Executive MBA program run by Friedrich-Alexander-Universität (FAU) in Germany. Ryan Davies was the faculty director of the program. Students spent one day of the course in the Cutler Center using learning-by-doing cases for the Rotman Interactive Trader software.

**See Addendum D for a list of the finance faculty**
Cutler Center – Horn Library

The Cutler Center projected to spend approximately **18% of its budget on technology resources** for *research and curriculum support (Cutler Center Investments Lab)* in 2015-2016. Activities are coordinated with Jack Cahill, Manager, Cutler Center Research and Instruction.

The resources in Cutler Center Horn support student learning, research, and thought leadership. Classes are also taught in the Center, and many of these resources can be accessed remotely. Babson alumni are also provided access to Cutler Center technology resources, which is unique among many centers.

![Center: Jack Cahill, Manager, Cutler Center Research and Instruction](image)

Resources and Infrastructure

The Cutler Center funds state-of-the-art technology resources including: Capital IQ, Rotman Interactive Trader, RISE displays and ticker, and 14 Bloomberg terminals.

The Cutler Center Investments Lab has evolved into a highly significant part of the finance and investment experience at Babson as more faculty, courses, students and student organizations have made use of the Center’s investment tools and facilities than in prior years. Much of that is due to Professor Ryan Davies’ integration of the Rotman Interactive Trader into his curriculum in Fixed Income, Financial Markets and Instruments, and his new Financial Trading Strategy and Risk Management elective. Students can now access the Trader application from any location.

Bloomberg continues to be the most valuable and used resource. Professor Ryan Davies and Finance Lecturers Patrick Gregory and Rick Spillane utilize it for many class assignments and use it extensively in their teaching. Students have also benefitted from the introduction of the Bloomberg Market Concepts video training series.
With the MSF program beginning in the fall of 2016, we will be using the Cutler Center Investments Lab in a much more active way as the proposed Financial Tools and Analysis course will be very hands-on and taught in the Center. Along with the new MSF course offerings, new faculty transitioning to teach additional courses and a review of the undergraduate finance curriculum, we expect a busy summer and a much busier fall semester.

**Investments Laboratory**
The Cutler Center is distinct in its role as an investments laboratory, providing an enriched student experience for research, teaching, learning about global investments and finance, and gaining skills used in the workplace. As of May 2016, there are 312 “trading labs” at colleges and universities in the United States and Canada and 48% of AACSB member schools currently have such a lab in place. What differentiates the Cutler Center is its focus on the student experience, both academic and co-curricular, and that it is designed not as a classroom, but as an area for exploration and testing ideas. Additional initiatives in the past year were:


- Implemented and publicized the Bloomberg Market Concepts training videos for students.

- Upgraded and improved the content in the Cutler Center website to include video interviews with current and graduating finance undergrads.

- Worked with Finance Lecturer Patrick Gregory to train MBA and undergraduate students in the use of Bloomberg functions by designing a graded “scavenger hunt” set of Bloomberg centric questions.

- Coordinated with Babson College Marketing to deploy and program a Rise Display ticker in the new Babson location on High Street in downtown Boston.

- Hosted co-curricular activities such as the Babson Apprentice Fund and the Rotman Trading Competition team to generate ideas and enthusiasm for these disciplines.
Professor Dessi Pachamanova’s Financial Simulation class collaborating on assignments in Cutler Center - Horn
Contact information

Thank you for your interest in the Cutler Center at Babson College. Please let us know how we can involve you in the Center.

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Finance Division Chair
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potterma@babson.edu

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Faculty Advisor, Cutler Center MCFEs
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Ryan J. Davies, Ph.D.
Associate Professor of Finance
Faculty Director, Stephen D. Cutler Center for Investments and Finance
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Patrick C. Gregory,
Finance Lecturer and Faculty Director, Babson College Fund
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Jack Cahill
Manager, Cutler Center Research and Instruction
781-239-4578
jcahill@babson.edu

Karl Honerlaw
Program and Marketing Specialist, Stephen D. Cutler Center for Investments and Finance
781-239-5518
khonerlaw@babson.edu

Learn more about the Cutler Center at: Babson.edu/CutlerCenter
Addendum A: Cutler Center Advisory Board

Dan Brennan ’87 M’89, Executive Vice President and CFO, Boston Scientific

Chris Chandor M’98, Senior Vice President, Development & Asset Management, The Davis Companies

Karen Chandor M’74, Director, CIO Outsourcing, Hammond Associates

Stephen Cutler M’61, President, Portfolio Manager & Managing Principal, Essex Investment Management Company, LLC

Chip Dickson ’74 M’76, CFA, Director of Research and Strategist, DISCERN

Bruce Herring ’87, President, Strategic Advisers, Inc. (Asset Management Division, Fidelity Investments)

Kathryn D. Karlic ’76, CFA, Senior Vice President, TIAA-CREF

Harold Kotler ’65, Partner, CEO, CIO, Gannett, Welsh & Kotler (GW&K Investment Management)

David Lamere ’82, former President, Private Wealth Management, Asset Management, Fidelity Investments

Robert Leerink ’90, Senior Managing Director, Head of Institutional Equities, Leerink Partners

Jeff Mortimer ’86, Director, Investment Strategy, BNY Mellon Wealth Management

Jason Orlosky ’04, CIO – Equities & Asset Allocation Strategies, Ziegler Capital Management, LLC, BPG Group

Annabelle Reid M’86, Founder, FoxMoor Capital (Chairperson)

David Thompson M’71, Portfolio Manager, Brown Advisory

Jurrien Timmer ’85, Director of Global Macro, Fidelity Investments

Catherine Friend White M’86, Founder, Finarc, LLC; Managing Director, Golden Seeds

Mark Williams M’04, Partner at Cape Horn Coffees, Inc.; former SVP, Brown Brothers Harriman
Addendum B: Babson Investment Management Conference Agenda

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>8–8:45 a.m.</td>
<td>Continental Breakfast and Registration</td>
</tr>
<tr>
<td>8:45 a.m.</td>
<td>Welcome Address: F. Mark D’Annolfo, Managing Director, Cutler Center, and John Marthineen, Professor of Economics and International Business, Babson College</td>
</tr>
<tr>
<td>9–9:55 a.m.</td>
<td>Morning Keynote 1: N. Gregory Mankiw, Robert M. Beren Professor of Economics, Harvard University, and former Chairman, President’s Council of Economic Advisors. Topic: Increasing Income Inequality: Causes and Cures</td>
</tr>
<tr>
<td>10–11 a.m.</td>
<td>Morning Panel: Socially Responsible Investing. PANELISTS:</td>
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<td></td>
<td>• Heidi Vanni, Portfolio Manager, Walden Asset Management, Boston Trust &amp; Investment Management Company</td>
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<tr>
<td></td>
<td>• John Chaimanis M’07, Managing Director, Kendall Sustainable Infrastructure</td>
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<tr>
<td></td>
<td>• Cheryl Smith, Managing Partner, Trillium Asset Management LLC</td>
</tr>
<tr>
<td></td>
<td>MODERATOR: Pathick Gregory, Finance Division Lecturer and Cutler Center Fellow, Babson College</td>
</tr>
</tbody>
</table>
| 11:05–11:20 a.m.| Best Stock Idea  
|            | • Brian Sokolowski M’05, Vice President, Portfolio Manager, and Equity Analyst, Cambridge Trust Company |
| 11:20–11:30 a.m.| Break/Transition                                                                      |
| 11:30 a.m.–12:30 p.m.| Morning Keynote 2: Robert Shanks, Chief Financial Officer and Executive Vice President, Ford Motor Company  
|            | Topic: The Ford Story and Lessons Learned                                               |
| 12:30–1:30 p.m.| Networking Lunch with Babson Alumni: Knight Auditorium  
|            | Lunch Kickoff Speaker: Mark Potter, Professor, Finance Division Chair, Babson College    |
| 1:30–2:30 p.m.| Afternoon Keynote: Jack Malley, Chief Global Market Strategist, Director of the Center for Global Investment and Market Intelligence, ENY Mellon Investment Management  
|            | Topic: Global Market Outlook                                                             |
| 2:30–3 p.m. | Networking Reception: Needham/Wellesley Room                                             |
## Addendum C: Cutler Center Events, 2015-2016

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<tr>
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<tbody>
<tr>
<td>Date, Location:</td>
<td>9/16/15, Babson College</td>
</tr>
<tr>
<td>Speaker:</td>
<td>Jeremy Grantham, Co-founder and Chief Investment Strategist, GMO LLC and Co-founder, Grantham Foundation for the Protection of the Environment</td>
</tr>
<tr>
<td>Attendance:</td>
<td>175</td>
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<thead>
<tr>
<th>Topic:</th>
<th>Boston Speaker Series – “Global Market Outlook”</th>
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<tbody>
<tr>
<td>Date, Location:</td>
<td>10/7/15, Ritz Carlton, Boston, MA</td>
</tr>
<tr>
<td>Collaboration:</td>
<td>Boston Security Analyst Society</td>
</tr>
<tr>
<td>Speakers:</td>
<td>Jeffrey Kleintop, Senior Vice President, Chief Global Investment Strategist, Charles Schwab &amp; Co.</td>
</tr>
<tr>
<td>Attendance:</td>
<td>110</td>
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<thead>
<tr>
<th>Topic:</th>
<th>Finance Career Panel</th>
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<tbody>
<tr>
<td>Date, Location:</td>
<td>10/20/15, Babson College</td>
</tr>
<tr>
<td>Collaboration:</td>
<td>Centers for Career Development, Babson Investment Management Association</td>
</tr>
</tbody>
</table>
| Speakers: | Sandra Hart ’08, Campus Manager, Talent Acquisition, Fidelity Investments  
Chira Russo M’12, Director, Healthcare Research, Cantor Fitzgerald  
John Rogol ’77, Director, CFO - Marketing, TIAA-CREF  
Tim McMahon M’83, Managing Director, Covington Associates  
Andrew Darling ’14, Analyst, Harris Williams & Co.  
Cheri Paulson, Director, Graduate Center for Career Development (Moderator) |
| Attendance: | 75 |

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<thead>
<tr>
<th>Topic:</th>
<th>NYC Investments Speaker Series - The Low Velocity Economy</th>
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<tbody>
<tr>
<td>Date, Location:</td>
<td>11/5/15, New York Hilton Midtown, New York, NY</td>
</tr>
<tr>
<td>Speaker:</td>
<td>Chip Dickson ’74 M’76, Co-founder, Director of Research and Strategist, DISCERN; former Chief Equity Strategist and Associate DOR, Lehman Brothers</td>
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<tr>
<td>Attendance:</td>
<td>60</td>
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<tr>
<th>Topic:</th>
<th>The Business of Baseball</th>
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<tbody>
<tr>
<td>Date, Location:</td>
<td>11/12/15, Fenway Park’s EMC Club</td>
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</table>
| Speaker: | Sam Kennedy, President, Boston Red Sox  
I. Elaine Allen, Director, Babson Survey Research Group; Emeritus Professor, Statistics and Entrepreneurship, Babson College  
Julia Seaman, Ph.D. candidate, University of California-San Francisco; Statistical Consultant, Babson Survey Research Group |
<p>| Attendance: | 175 |</p>
<table>
<thead>
<tr>
<th>Topic: Boston Investments Trek</th>
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<tbody>
<tr>
<td><strong>Date, Location:</strong></td>
<td>1/29/16, Downtown Boston</td>
</tr>
<tr>
<td><strong>Collaboration:</strong></td>
<td>Graduate Center for Career Development</td>
</tr>
</tbody>
</table>
| **Speaker:** | **James Gaul ’98**, Vice President & Portfolio Manager, Boston Advisors  
**John Murphy ’89**, Managing Director, Director of Investment Analytics, Wellington Management  
**Mark Williams M’04**, Senior Vice President, Brown Brothers Harriman  
**Andrew O’Brien ’11**, Equity Analyst, Putnam Investments  
**Jake Williams ’13**, Investment Associate, Putnam Investments |
| **Attendance:** | 20 (capped) |

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<thead>
<tr>
<th>Topic: A Conversation with Governor Mitt Romney</th>
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<tr>
<td><strong>Date, Location:</strong></td>
<td>2/23/16, Babson College</td>
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</table>
| **Keynotes:** | **Mitt Romney**, 70th Governor of Massachusetts  
**Kerry Healey**, President, Babson College (moderator) |
| **Attendance:** | 400 |

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<tr>
<td><strong>Date, Location:</strong></td>
<td>3/4/16, Babson College</td>
</tr>
<tr>
<td><strong>Collaboration:</strong></td>
<td>Babson Investment Management Association</td>
</tr>
</tbody>
</table>
| **Speaker:** | **N. Gregory Mankiw**, Ph.D., Robert M. Beren Professor of Economics, Harvard University; former Chairman, President's Council of Economic Advisors  
**Robert Shanks**, Chief Financial Officer and Executive Vice President, Ford Motor Company  
**Jack Malvey**, Chief Global Market Strategist, Director of Center for Global Investment and Market Intelligence, BNY Mellon Investment Management |
| **Attendance:** | 225 |

<table>
<thead>
<tr>
<th>Topic: Babson Corporate Finance Trek</th>
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<tbody>
<tr>
<td><strong>Date, Location:</strong></td>
<td>3/25/16, Boston Scientific Corporate Headquarters, Marlborough, MA</td>
</tr>
<tr>
<td><strong>Collaboration:</strong></td>
<td>Centers for Career Development</td>
</tr>
<tr>
<td><strong>Speaker:</strong></td>
<td><strong>Dan Brennan ’87 M’89</strong>, Executive Vice President and CFO, Boston Scientific</td>
</tr>
<tr>
<td><strong>Attendance:</strong></td>
<td>30 (capped)</td>
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<tr>
<th>Topic: “What to Expect During A Summer Internship” Panel</th>
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<tbody>
<tr>
<td><strong>Date, Location:</strong></td>
<td>4/25/16, Babson College</td>
</tr>
<tr>
<td><strong>Collaboration:</strong></td>
<td>Babson Investment Management Association (BIMA), Babson Investment Banking Association (BIBA)</td>
</tr>
<tr>
<td><strong>Speaker:</strong></td>
<td>The panel was comprised of current undergraduate and graduate students who had previously held successful summer internships.</td>
</tr>
<tr>
<td><strong>Attendance:</strong></td>
<td>20</td>
</tr>
</tbody>
</table>
Addendum D: Finance Faculty

Full Time Faculty:

Jennifer Bethel, Ph.D.,
Professor of Finance

Richard Bliss, Ph.D.,
Professor of Finance

Ryan Davies, Ph.D.,
Associate Professor of Finance, and Faculty Director, Cutler Center

John Edmunds, Ph.D.,
Professor of Finance; Research Director, Institute for Latin American Business Studies

Steven Feinstein, Ph.D.,
Associate Professor of Finance

Michael Goldstein, Ph.D.,
Professor of Finance

Patrick Gregory, Finance Lecturer and Faculty Director, Babson College Fund

Diana Harrington, Ph.D.,
Distinguished Professor of Finance

Jasmina Hasanhodzic, Ph.D.
Assistant Professor of Finance

Richard Herron, Ph.D.,
Assistant Professor of Finance

Kathleen Hevert, Ph.D.,
Associate Professor of Finance

Laurie Krigman, Ph.D.,
Associate Professor of Finance

Mark Potter, Ph.D.,
Professor of Finance & Finance Division Chair

Erik R. Sirri, Ph.D.,
Professor of Finance

Jérôme Taillard, Ph.D.,
Assistant Professor of Finance
Part Time Faculty:

- Spencer Adams, Adjunct Finance Lecturer
- Robert Alevizos, Adjunct Finance Lecturer
- Joseph Attia, Adjunct Finance Lecturer
- Michael Bayer, Adjunct Finance Lecturer
- Jaime d'Almeida, Adjunct Finance Lecturer
- F. Mark D'Annolfo, Managing Director, Stephen D. Cutler Center for Investments and Finance Faculty Advisor, Cutler Center MCFEs
- William Ebsworth, Adjunct Finance Lecturer
- Michael Harrity, Adjunct Finance Lecturer
- Jeff Smith, Adjunct Finance Lecturer
- Richard Spillane, Adjunct Finance Lecturer
- Olaf Thorp, Adjunct Finance Lecturer