May 2014

Library Help Available All Summer
Librarians are available all summer long to help you with your personal research or curriculum development projects as needed. Locate your division liaison here:

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If your liaison is on vacation, send an email with your request to research@babson.edu. Or, set up an appointment to meet with a librarian in-person or via WebEx (you don’t even have to come to campus!) through the following link: http://babsonlibrary.genbook.com We’re looking forward to working with you!

Faculty News

A&H and H&S 7th Annual Publications Celebration
The Arts and Humanities and History & Society Divisions have published their 7th Annual Publications Celebration booklet. Twenty-three faculty members published a total of forty-four works: nineteen articles and essays, thirteen books and book chapters, eight poems and stories, and four special categories. In addition, the group has another sixteen works slated for publication later this year.

Retiring Faculty
Nine Babson faculty members are retiring this year: Stephen Allen, Management, Lawrence Carr, Accounting and Law, William Casey, Economics, Ivor Morgan, Management, Craig Stephenson, Finance, and Norman Govoni, H. David Hennessey, Robert Kopp, and Stephen Shapiro, Marketing.

Faculty Publications

Yunwei Gai, Economics, has several new publications to his credit. The April 2014, Volume 39, issue of Economics of Education Review, includes “Family learning environment and early literacy: A comparison of bilingual and monolingual children” by Gai and co-authors Li Feng and Xiaoqing Chen. “External Financing and the Survival of Black-Owned Start-Ups in the US,” by Gai and Maria Minniti, is in the advance online publication of Eastern Economic Journal, May 2014. And “Relationship between local family physician supply and influenza vaccination after controlling for individual and neighborhood effects,” by Gai and Ning Yan Gu, has been published in American journal of infection control, Volume 42, May 2014. The last two were supported by the BFRF.
BFRF 2014 Summer Stipend Recipients

Matt Allen, Entrepreneurship, “A Model for the Role of Trust in Firm Level Performance: The case of family business”


Jon Dietrick, Arts and Humanities, “Maps, Titles, Legends: Literary Economies in the House of the Seven Gables”

S. Sinan Erzurumlu, TOIM, “Design Thinking with Multi-criteria Decision Analysis for Sustainable Development: A Community-Centered Approach to Gold Artisanal and Small Scale Mining”

Yunwei Gai, Economics, “Local Labor Market Condition and Influenza Vaccination”

Elizabeth Goldberg, Arts and Humanities, “Intersecting Genealogies: From Postcolonialism to Human Rights”

Nathan Karst, Mathematics and Science, “Oscillations and spontaneous flow reversal in a simple fluid network”

Kathleen McKone-Sweet, TOIM, “Assessment of Babson (FME) Approach to teaching Entrepreneurship Leadership”

Meghan MacLean, Mathematics and Science, “Hard or Soft? How edge hardness determines forest structure”

Wendy Murphy, Management, “The Silicon Valley Start-up Common: Fostering developmental networks for entrepreneurial success”

Mary O’Donoghue, Arts and Humanities, “The Prefecture: Short Stories”

Salvatore Parise, TOIM, “Do or Die: How Exceptional IT Professionals Innovate”

Vikki Rodgers, Mathematics and Science, “Susceptibility to invasion in the context of resource supply and uptake: Linking environmental factors and plant demography”

Anne Roggeveen, Marketing, “How Hand Position Impacts Cognitive Processing - Implications for Advertising Messages Across Media”

Brian Seitz, Arts and Humanities, “Philosophy on Fire”

Rosa Slegers, Arts and Humanities, “Twilight of an Idol: The Male Entrepreneur-Adventurer and a Call for Hammers”

Final Product Accepted

Ryan Davies, Finance, “Financial intermediaries in the midst of market manipulation: Did they protect the fool or help the knave?”

A fund manager’s alleged attempt to manipulate platinum futures settlement prices provides a natural experiment to investigate the response of financial intermediaries (floor traders) to manipulative trading. Using electronic limit order book data, we construct competitive pricing benchmarks that reflect the large size and immediacy of the fund manager’s market-on-close orders. The fund manager’s actual trade prices exceeded these benchmarks by an average of 5-15 ticks in the first half of the alleged manipulation period and 60-80 ticks in the second half. We estimate that, in the latter period, more than 50% of the observed settlement price artificiality is attributable to excess mark-ups on floor trade executions rather than the manager’s market-stressing order choices. An ex post trading exercise suggests that the floor traders who executed the fund manager’s trades may have reaped more than $2.5 million in profits with minimal apparent risk. Our empirical evidence is consistent with theoretical predictions that tacit collusion can arise in transparent trading environments with a small number of participants engaged in repeated interactions.

Research Lessons

Words of wisdom from Economics Professor Bill Casey, who is retiring after 50 year of dedicated teaching, research and leadership at Babson College.

1. A research career is a marathon, not a sprint.
2. Focus is great, but do not hesitate to take a detour (if interesting and productive).
3. In marketing the products of your research, do not ignore the demand side of the market.
4. “Milking” a particular line of research can be productive and rewarding.
5. Develop synergies with your teaching and research but do not hesitate to lead a two-track professional life. Babson will reward both and one may be more exportable than the other.

External Opportunities

Fulbright Scholar Program
The Fulbright U.S. Scholar Program provides approximately 800 teaching and/or research grants to faculty and professionals in a variety of fields. Grants are available in over 125 countries. Grant lengths vary from two to 12 months; flexible options may be available.

Opportunities in Business Administration, Economics, and Entrepreneurship
Globalization is changing business practices: countries are challenged to adapt to rapid communication and to seek sustainable operations. Scholars in the fields of Business Administration and Economics consult with the world’s leading organizations, train future global leaders, promote innovations for budding entrepreneurs and share best practices through interactive application.

See the CIES site for details.

Deadline: August 1, 2014