

Costs | Evening MBA 2011–2012

F.W. OLIN GRADUATE SCHOOL OF BUSINESS

TUITION

Tuition for Evening MBA students is charged on a per-credit basis, and rates are set annually by Babson College's Board of Trustees.

Tuition per credit	\$1,269 for Academic Year 2011–12
	\$1,220 for Summer 2011

OTHER EXPENSES

Books	Varies by course; for planning purposes, assume \$55 per credit
Student fees	Student fees \$593 per semester (only if enrolled in 12 or more credits in fall/spring semesters)
Health insurance	\$2,023 from August to August (required if enrolled in 9 or more credits in fall or spring semesters; can be waived if student has comparable coverage)

PAYMENT OPTIONS

Student account information and balances due are available online to enrolled students via the Babson Portal at <http://portal.babson.edu> under "Student Financial Services." Use the portal to view your account, calculate tuition charges, view financial aid status, and make payments online. Students are notified of upcoming payment deadlines by e-mail only; no hard-copy bills are sent. The following payment options are available to Evening MBA students:

ePay

Evening MBA students can make electronic payments using Visa, MasterCard, Discover, or American Express, or from a U.S. checking or savings account.

By Mail

You can send checks and money orders to Student Financial Services. Please make payable to Babson College, and mail to Student Financial Services, P.O. Box 57310, Babson Park, MA 02457-0310.

Wire Transfer

Wire transfers should be routed to Citizens Bank, ABA #011500120, 1 Citizens Drive, Riverside, RI 02940. The funds should be credited to Babson College's account #113742-2553. Please include your name, student ID#, and the description "Tuition Payment." The Citizens Bank phone number is 1-800-708-6684.

In Person

We accept cash, checks, and money orders in person at Student Financial Services, third floor of Hollister. For Evening MBA students, credit card payments are accepted directly by Student Financial Services in person or by phone.

Extended Payment Plan for Company-Sponsored Students

If your company pays tuition reimbursement benefits directly to you, you can defer two-thirds of the tuition payment until after the end of the semester with the Extended Payment Plan for Company-Sponsored Students. Enroll online on the Babson Portal under "Student Financial Services." An enrollment fee of \$50 and the first one-third of the tuition must be submitted by the payment deadline.

Company Purchase Order or Authorization

If your company will guarantee payment directly to Babson College, you should arrange to get a company purchase order or letter of credit and submit it to Student Financial Services. You must submit a new purchase order or authorization from your employer each semester.

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FINANCING OPTIONS

As an Evening MBA student, you have a number of loan options that can be used to finance any portion of your educational costs, including travel and living expenses. We recommend the following options:

- Federal Direct Stafford Loan Program – U.S. citizens and permanent residents of the U.S. who are enrolled in 6 or more credits per semester may apply by submitting the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov. The school code for Babson College is 002121. Graduate students may borrow up to \$20,500 per academic year, and, depending on financial need, have the interest on the first \$8,500 subsidized by the federal government while you are in school and for a six-month grace period after you leave school.
- Federal Direct Graduate PLUS Loan – U.S. citizens and permanent residents of the U.S. who are enrolled in 6 or more credits per semester may apply by completing the Graduate PLUS application available on the Student Financial Services (SFS) Web site, www.babson.edu/offices/sfs.
- Private education loan recommendations are available on the SFS Web site, www.babson.edu/offices/sfs. Please note that you are in no way limited to these loans or lenders; Babson will process a loan from any lender, and it is your right to apply for loans through the lender of your choice.

Babson's Student Financial Services (SFS) counselors would be happy to advise you about financing options, and to assist you with the loan application process.

FOR MORE INFORMATION

Student Financial Services

Babson College

Phone: 781-239-4219 Fax: 781-239-5510

www.babson.edu/offices/sfs

sfs@babson.edu