# TABLE OF CONTENTS

Financial Aid Checklist ..................................................................................... 1

How Your Financial Need Was Calculated ......................................................... 2

Financial Aid Programs ..................................................................................... 3

Recommended Parent Financing Options .......................................................... 9

Course Load Requirements ............................................................................... 10

Withdrawing from the College ........................................................................... 11

Satisfactory Academic Progress Requirements .................................................. 14

Some Common Questions .................................................................................. 15
FINANCIAL AID CHECKLIST

ALL STUDENTS

» Review your award letter. Make sure that your name and address are accurate.
» Read this brochure carefully. It contains the terms and conditions under which you accept your financial aid award.
» If you choose to decline any of the awards, please send an email request to sfs@babson.edu.

NEW STUDENTS

» If your financial aid package says “tentative,” it has been estimated based on the income and tax estimates that you provided on your financial aid application. Your package may change once we receive and review your final 2013 income and tax figures. Please be sure to complete the FAFSA and the IDOC submission so that we can finalize your financial aid package.

FAFSA—Submit the the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov after January 1, 2014. The FAFSA code for Babson College is 002121. It is fine to use estimates to complete the FAFSA in order to submit it by Babson’s deadline. Once 2013 federal tax returns are filed, the FAFSA should be updated online using the IRS Data Retrieval Tool. This process will transfer income and tax information directly from your filed federal tax return to the FAFSA.

IDOC—In early February, you will receive an email request from the College Board Imaging and Documentation Service (IDOC) for your and your parents’ signed 2013 federal tax returns, including all pages and schedules, and W-2s. You also will be asked to complete a Verification Worksheet. The IDOC request will include instructions, a cover sheet for you to fill out, and the address to which your materials should be sent. Electronic images of all materials will be forwarded to Babson. You can download a duplicate cover sheet for your submission at http://idoc.collegeboard.com.

» If you were offered a Federal Direct Loan, we will follow up with additional information on signing a Master Promissory Note (MPN) after May 1, 2014.
» If you were offered and accept Federal Work-Study or Campus Employment, Human Resources will contact you to complete a questionnaire. Students will be referred to available positions at orientation, but are not guaranteed employment on campus.
HOW YOUR FINANCIAL NEED WAS CALCULATED

The formula for calculating your financial need is:

Cost of Education – Family Resources = Financial Need.

For new students, 2014–2015 cost of attendance information is included with your acceptance packet. The information also is online at www.babson.edu/ugradaid.

Please note that we have listed our assumptions about your course load, number in college (student and siblings), and residence preference in the financial aid award letter. These assumptions determine our estimate of your costs. Please notify us immediately if these assumptions are not correct. Changes may result in an adjustment to your financial aid award.

You and your family will be expected to contribute to your educational expenses. Our estimate of your ability to contribute is based on four major factors: income, assets, family size, and number of children in college. For most families, this contribution will come from some combination of savings, current earnings, and financing plans that spread the cost over a longer period of time.

We expect comparable contributions from families like yours, and proportional amounts from families whose financial circumstances are stronger or weaker than yours.

The total of family resources is subtracted from your student expense budget to determine your need for financial aid funds. If there are circumstances that you feel may limit your contribution, please notify Student Financial Services immediately. We will advise you regarding alternative financing options and appeal procedures.
FINANCIAL AID PROGRAMS

Grants and Scholarships

For more information regarding grant and scholarship eligibility, please visit www.babson.edu/ugradaid

Babson Grant

Babson is pleased to offer the Babson Grant, a need-based grant program designed to provide families with specific information about financial aid for all four years at Babson.

Babson’s Commitment

Babson commits to the Babson Grant amount for four years, provided there are no major changes to the family’s financial circumstances or the student’s enrollment status. The Babson Grant amount is determined based on financial need, calculated in the first year of enrollment. The grant amount will be renewed at the same level each year, unless there is a significant change in family circumstances. New students please note: The first-year Babson Grant amount is considered tentative until we have received and reviewed your 2014–2015 FAFSA results, Verification Worksheet, and final 2013 income and tax figures for both you and your parents.

Conditions for Re-evaluation

We will re-evaluate the Babson Grant amount in subsequent years only if there is a major change in the family’s circumstances, defined by one or more of the following conditions:

- A change in the number of dependent children attending an undergraduate program. The assumption for the 2014–2015 academic year is listed on the award letter.
- A change in the student’s residence status, from living on campus to commuting from home, or vice versa.
- A change in your enrollment status.
- A 20 percent or greater change in parents’ total annual income from one year to the next.

A family experiencing a significant change in financial circumstances, beyond those listed above, also may submit an appeal for a re-evaluation of the Babson Grant amount.
Four-Year Example
Assuming the family experiences no major change, the same Babson Grant amount will be awarded each year. Eligibility for other need-based financial aid programs, most notably the federal and state financial aid programs, will be recalculated each year. The following example shows how a student first enrolling in 2014–2015, for whom there is no major change in circumstances, receives the same Babson Grant each year. In this typical example, the total amount of aid awarded increases between the first and the fourth year because of the increased amount available through the Federal Direct Loan program.

<table>
<thead>
<tr>
<th></th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
<th>Fourth Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Babson Grant</td>
<td>$10,000</td>
<td>$10,000</td>
<td>$10,000</td>
<td>$10,000</td>
</tr>
<tr>
<td>Federal Direct Loan</td>
<td>$5,500</td>
<td>$6,500</td>
<td>$7,500</td>
<td>$7,500</td>
</tr>
<tr>
<td>Work-Study</td>
<td>$2,200</td>
<td>$2,200</td>
<td>$2,200</td>
<td>$2,200</td>
</tr>
<tr>
<td>Total Aid</td>
<td>$17,700</td>
<td>$18,700</td>
<td>$19,700</td>
<td>$19,700</td>
</tr>
</tbody>
</table>

Babson Grant Merit Step
Students who receive the Babson Grant are eligible for a merit step of $1,000 in each year after a cumulative grade point average (GPA) of 3.2 or better is achieved. In this example, for a student first enrolling in 2014–2015 who achieves a 3.2 cumulative GPA at the end of the first, second, and third years, the $1,000 merit step is awarded in each of the following academic years.

Four-Year Example with Merit Step

<table>
<thead>
<tr>
<th></th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
<th>Fourth Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Babson Grant w/Step</td>
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<td>$12,000</td>
<td>$13,000</td>
</tr>
<tr>
<td>Federal Direct Loan</td>
<td>$5,500</td>
<td>$6,500</td>
<td>$7,500</td>
<td>$7,500</td>
</tr>
<tr>
<td>Work-Study</td>
<td>$2,200</td>
<td>$2,200</td>
<td>$2,200</td>
<td>$2,200</td>
</tr>
<tr>
<td>Total Aid</td>
<td>$17,700</td>
<td>$19,700</td>
<td>$21,700</td>
<td>$22,700</td>
</tr>
</tbody>
</table>

Babson Grant Renewal Requirements
Students must complete the Free Application for Federal Student Aid (FAFSA) each year.
All of the information in this brochure concerning course load requirements, satisfactory academic progress requirements, and withdrawal/return of financial aid funds applies to the Babson Grant program.

Class of ’49 Scholarship
Awarded beginning sophomore year to students who have demonstrated outstanding leadership in campus activities, are among the highest GPA earners, and who have financial need. The award is $3,000 and is renewable in the junior and senior year.

Dean’s Scholarship
Awarded beginning sophomore year to students who are among the highest GPA earners and who have demonstrated outstanding leadership in campus activities. The award is $3,000, and is renewable in the junior and senior year.

Diversity Leadership Award
This is a four-year scholarship offered to students with the greatest potential for leadership in creating a diverse community. Recipients are chosen by a selection committee, based on admission application materials. Awards are valued at either full- or half-tuition, with the full-tuition scholarships being awarded to students who demonstrate financial need.

Federal Pell Grant
For new students, if your tentative award letter includes a Federal Pell Grant, the amount is an estimate. The final amount will be determined once we receive the 2014-2015 FAFSA results from the U.S. Department of Education. Any change from our Federal Pell Grant estimate could result in an adjustment in your first-year Babson Grant. Federal Pell Grant funds are credited to the student’s account each semester.

Federal Supplemental Educational Opportunity Grant (SEOG)
This grant is awarded to undergraduate students who demonstrate exceptional financial need. Of the amount awarded, 75 percent is paid by the federal government and 25 percent by Babson. Federal SEOG funds are credited to the student’s account each semester.

Gilbert Grant
This program, funded by the Commonwealth of Massachusetts, provides financial assistance to selected Massachusetts residents.
Global Scholarship Program
This full-tuition scholarship is awarded up to eight semesters, plus up to two additional Babson courses during summer or winter terms, to selected international students. For students who demonstrate financial need beyond the cost of tuition based on the CSS International PROFILE, additional grant funds may be awarded to help with room, board, health insurance, books, and travel costs.

Honors Program Scholarship
This full-tuition scholarship is awarded up to eight semesters, plus up to two additional Babson courses during summer or winter terms, to selected international students. For students who demonstrate financial need beyond the cost of tuition based on the CSS International PROFILE, additional grant funds may be awarded to help with room, board, health insurance, books, and travel costs.

Outside Scholarships
If you receive any private scholarships or awards, you must notify Student Financial Services. We have listed on the award letter any outside scholarships of which we have been informed. In many cases, the receipt of an outside scholarship requires us to reduce some portion of your financial aid package. It is Babson College policy to first reduce your student loan and/or work-study awards. We will reduce your Babson Grant only if the total of outside scholarships exceeds the combined total of your loan and work awards.

Posse Scholarship
This full-tuition scholarship is awarded up to eight semesters, plus up to two additional Babson courses during summer or winter terms.

Post-9/11 GI Bill Yellow Ribbon Program
Established by the Post-9/11 Veterans Educational Assistance Act of 2008, the Yellow Ribbon Program provides veterans with supplemental education funding, beyond the basic benefits, by matching contributions made by a participating college or university. Qualifying students at Babson will receive an annual $20,000 Yellow Ribbon Scholarship, $10,000 of which is funded by Babson and matched by $10,000 from the Veterans Administration. Candidates should send a copy of the VA Certificate of Eligibility to Babson’s VA Certifying Official in the Registrar’s Office. A limited number of scholarships is awarded on a first-come, first-served basis.
Presidential Scholarship
Babson College offers Presidential Scholarships in the amount of half-tuition to students who demonstrate exceptional academic talent. The award is renewed each year provided a cumulative GPA of 3.0 is maintained. Candidates are chosen based on admission application materials.

State Scholarship
If your award letter includes a state scholarship, the amount is an estimate. Be sure to follow any instructions from your state scholarship agency to guarantee receipt of this award. State scholarship recipients must enroll for at least 12 credits per semester. We will finalize your award amount when we receive official notification from your home state. Any change from our estimate could result in an equivalent adjustment of your Babson Grant.

The Fund for Babson Scholarship
The Fund for Babson Scholarship is a four-year scholarship awarded to students selected on the basis of academic achievement and financial need. These scholarships have been generously donated by Babson alumni and friends of the College. You will be notified of the donor(s) upon acceptance of your financial aid awards.

Weissman Scholarship
The Weissman Scholarship program recognizes students who have demonstrated high academic achievement and strong leadership skills. This full-tuition scholarship is awarded up to eight semesters, plus up to two additional Babson courses during summer or winter terms, and is renewed each year provided a cumulative GPA of 3.3 is maintained.

Women’s Leadership Award
Selected women are awarded four-year scholarships in the amount of one-quarter tuition based on demonstrated leadership experience, future leadership potential, and academic achievement. Candidates are chosen based on admissions application materials and an invitational leadership interview.

Student Loans and Employment

Federal Direct Loan
We have listed on your award letter your Federal Direct Loan eligibility for the academic year. Babson will include in your financial aid award package each academic year the maximum Federal Direct Loan eligibility according to grade level. For the 2014-2015 academic year, the loan limits for each grade level are: $5,500 for first-year students, $6,500 for sophomores, and $7,500 for juniors and seniors.
For the **Federal Direct Subsidized Loan**, the interest on the loan is subsidized by the federal government for the time that you are in school at least half-time. Loans made in some years also have the interest subsidized during the six-month grace period.

For the **Federal Direct Unsubsidized Loan**, borrowers are required to either pay the interest as it accrues, or have it capitalized (added to the principal) into a repayment schedule that starts after graduation.

For both the **Federal Direct Subsidized and Unsubsidized Loans**, the interest rate is set annually in June based on federal regulations and will remain in place for the life of the loan. The interest rate is capped at 8.25 percent. Repayment begins after the grace period and extends up to 10 years, with deferments available during periods of unemployment, economic hardship, or continued education. New students will be notified to sign a Master Promissory Note (MPN). Entrance and exit interviews are required. Loan funds are issued in two disbursements, typically timed to coincide with the start of each semester. Students are notified via email each time Federal Direct Loan funds are credited to their accounts.

**Federal Perkins Loan**
This federal loan is awarded by Babson College to students who demonstrate exceptional financial need, based on the availability of funds. The interest rate is 5 percent. Interest starts accruing and repayment begins nine months after the recipient leaves school. New students will be notified by our loan servicer to sign a Master Promissory Note (MPN). Entrance and exit interviews are required. Perkins Loan funds are credited to the student’s account each semester.

**Massachusetts No Interest Loan**
This program, funded by the Commonwealth of Massachusetts, offers a zero-interest, long-term loan to selected Massachusetts residents who are enrolled in at least 12 credits each semester. Recipients are required to sign a promissory note and complete entrance and exit interviews. Repayment begins six months after the recipient graduates or withdraws from school. Student Financial Services will notify you to sign a promissory note at the start of each academic year.
Federal Work-Study
If you have been authorized to work on campus under the Federal Work-Study Program, the federal government pays 75 percent and Babson pays 25 percent of your wages. Students are paid bi-weekly for the hours worked. The amount of the Federal Work-Study award cannot be deducted from the tuition bill.

As a Federal Work-Study student, you receive preference in hiring at Babson. Students are referred to available positions, but are not guaranteed employment on campus.

RECOMMENDED PARENT FINANCING OPTIONS
Parent Loan programs are offered by the federal government, commercial lenders, and loan agencies. Parents who are creditworthy can borrow up to the total of educational costs, less the amount of financial aid awarded. At Babson, we annually evaluate financing options to ensure that we are recommending loans with competitive rates and flexible repayment options, and identifying lenders and loan servicers with sound practices and high-quality customer service. While we prepare lists of recommended loans and lenders, you are in no way limited to those on our lists. Loan recommendations for 2014-2015 will be available in April 2014 on our website, www.babson.edu/ugradaid. Babson will process a loan from any lender and it is your right to apply for loans through the lender of your choice.

Tuition Management Systems (TMS) Monthly Payment Plan
TMS allows families to spread the academic year costs over 10 or eight monthly payments, beginning in June or August respectively. The annual application fee is $55. There is also a three-month plan for the spring semester, with payments beginning in January and continuing through March. The fee for the spring semester plan is $35. You can enroll online at www.afford.com/babson or call 888-216-4258. If you are unable to accommodate payments for the academic year costs in your monthly budget, you may want to consider a loan option or a combination of the payment plan and a loan.
COURSE LOAD REQUIREMENTS

You will be considered for financial aid from Babson College for eight semesters or until you have graduated, whichever comes first. Funding for additional courses taken in winter or summer sessions is typically limited to student loans.

You should plan your program of study carefully. Students may appeal to Student Financial Services for a waiver of this policy only in cases where Academic Services has recommended, required, or approved an alternative plan of study.

Effective September 2013, Babson will charge flat rate tuition for credit loads up to and including 20 credits. Limitations will apply to incoming first-year students, who will not be permitted to enroll in a fifth course in their first semester, and who will need to achieve a 2.7 or better GPA at the end of their first semester to enroll in a fifth course for their second semester.

Students who receive approval from the Office of Academic Services to enroll in less than a full course load and receive a tuition variance will be charged a reduced rate of tuition. As a result, the financial aid award may be reduced.

The Federal Pell Grant is available up to the equivalent of six academic years, and would include any Pell Grants received at prior institutions. For first-time borrowers after July 1, 2013, the Federal Direct Subsidized Loan is available up to the equivalent of six academic years. You may borrow from the other federal loan programs for more than eight semesters, but there are aggregate limits on all federal loans.

You must be enrolled in 12 or more credits to receive consideration for Babson Grant, Federal SEOG, Federal Work-Study, Gilbert Grant, and state scholarship funds. You must be enrolled in six or more credits to receive consideration for Federal Direct Loan funds.

Study Abroad

Students studying in a Babson-sponsored program where the tuition is paid to Babson can use all of their semester’s financial aid, with the exception of Federal Work-Study, for their semester abroad.
We are pleased to offer grants to help with the cost of Babson-sponsored opportunities. Education Abroad Grants will be offered to students receiving need-based Babson Grant funds or full-tuition scholarships:

- $2,000: off-shore electives
- $1,000: semester-based, Babson-sponsored programs
- $3,000: cumulative amount a student may receive in stipend funds

Students studying in non-Babson-sponsored programs must arrange to have a consortium agreement signed by Babson and the sponsor of the study-abroad program. For these non-Babson-sponsored programs, students can arrange to use federal and state grants and loans but not their Babson funds.

**WITHDRAWING FROM THE COLLEGE**

If you are planning to withdraw from Babson, we encourage you to schedule an appointment with your Student Financial Services (SFS) counselor to discuss the financial implications of your decision. The withdrawal must be approved by Academic Services.

**Refund of Institutional Charges**

The following refund policy applies to any student who withdraws from the College. Please note that there is no refund in the case of withdrawal from individual courses.

- If the approved date of withdrawal is before or during the official drop/add period, the student will receive a full refund of tuition, fees, room, board, and any other semester-based charges.

- If the approved date of withdrawal is after the last day of the official drop/add period, and on or before the 60 percent point in the semester, the student’s tuition, room, and board will be calculated on a pro rata basis, equal to the percentage of the semester that was completed before the student withdrew. Enrollment deposits, housing deposits, and the semester fee are nonrefundable. The pro rata calculation will determine the unearned, or refundable, portion of the tuition, room, and board that is equivalent to the period of enrollment that remains in the semester. That amount will be refunded to the student, less any unpaid charges owed by the student, less any nonrefundable fees, and less any amounts that must be returned to federal, state, or College financial aid programs.
» If the approved date of withdrawal is after the 60 percent point in the semester, there is no refund; the student is considered to have incurred, or earned, 100 percent of the tuition, room, and board charges for the semester.

» In the event that a student does not notify Academic Services of his/her intent to withdraw, Babson will use the midpoint of the semester to calculate the refund of institutional charges (unless a later date can be documented by the College).

» In the event of a military reservist being called to active duty and not being able to complete a semester, the student will be entitled to a full refund of tuition and fees, and a pro rata refund of room and board charges.

» In the event a student is suspended or dismissed from the College and/or from College housing as a result of disciplinary action or violation of local, state, or federal law, the semester’s housing charge will not be refunded, and the student will lose lottery privileges for room selection the following year. Tuition and board charges will be calculated on a pro rata basis in the manner described above for students withdrawing from the College.

**Earned vs. Unearned Financial Aid**

» For a student receiving financial aid who withdraws from the College, Babson will calculate the portion of the semester’s financial aid that must be returned to the funding source, because it is unearned, as follows:

  » If the approved date of withdrawal is before or during the official drop/add period, 100 percent of the financial aid will be considered unearned and will be returned.

  » If the approved date of withdrawal is after the last day of the official drop/add period, and on or before the 60 percent point in the semester, the earned financial aid will be calculated on a pro rata basis, equal to the percentage of the semester that was completed before the student withdrew or took a leave. The balance is considered unearned and will be returned.

  » If the approved date of withdrawal is after the 60 percent point in the semester, 100 percent of the financial aid will be considered earned, and none will be returned.
Return of Federal Financial Aid Funds
Babson will return to the federal government the lesser of either: (a) the unearned amount of financial aid, or (b) the amount of unearned institutional charges. In the case where the unearned federal aid is greater than the unearned institutional charges, students are obligated to return the difference himself/herself.

Federal Title IV aid will be returned in the following sequence:
1. Federal Direct Unsubsidized Loan
2. Federal Direct Subsidized Loan
3. Federal Perkins Loan
4. Federal PLUS Loan
5. Federal Pell Grant
6. Federal Supplemental Educational Opportunities Grant
7. Any other federal Title IV assistance

Please note that Federal Work-Study funds are not subject to this return policy. Any work-study earnings paid to the student through the student payroll do not need to be returned.

Massachusetts aid will be returned in the following sequence:
1. Massachusetts No Interest Loan
2. General Scholarship (MASSGrant)
3. Christian Herter Memorial Scholarship
4. Gilbert Grant
5. One Family Inc. Scholarship
6. GEAR UP Scholarship

Unearned aid from Babson College will be returned in the following sequence:
1st  Any Babson Loans
2nd  Any other Babson College assistance
SATISFACTORY ACADEMIC PROGRESS REQUIREMENTS

According to federal regulations and Babson College policy, you must be making satisfactory academic progress to be eligible for financial aid. This eligibility depends on your progress toward your degree and maintenance of a satisfactory grade point average (GPA). At Babson, satisfactory academic progress is evaluated at the end of each semester.

Students are normally required to earn at least 24 credits per academic year and to complete their degree within four years. Students who fail to earn the required minimum credits per academic year will be ineligible for financial aid. Eligibility will be reinstated once 24 credits are attained. Students who are not on pace to complete the program within 150 percent of the published timeframe will receive a warning letter at the end of a semester. Pace is determined by dividing the cumulative number of hours the student has successfully completed by the cumulative number of hours the student has attempted.

All students must maintain a satisfactory GPA based on the number of semester hours completed.

<table>
<thead>
<tr>
<th>Semester Hours Completed</th>
<th>Required Cumulative GPA</th>
</tr>
</thead>
<tbody>
<tr>
<td>0–32</td>
<td>1.80</td>
</tr>
<tr>
<td>33–131</td>
<td>2.00</td>
</tr>
</tbody>
</table>

The GPA will be calculated according to the academic policies of the undergraduate program. See the Undergraduate Student Handbook for details.

If your cumulative GPA falls below the required minimum, you will be placed on financial aid warning for the following semester. If your GPA is not brought up to the required level by the end of the warning semester, you may appeal and your case will be reviewed by a committee composed of the Director of Academic Services, the Registrar, and the Director of Financial Aid. The committee may consider mitigating circumstances when evaluating a student’s academic progress. If approved, you will be placed on financial aid probation status for an additional semester. Future funding will depend on meeting GPA requirements or meeting the requirements specified by the committee in approving your appeal.
If you are denied financial aid due to lack of academic progress, you may appeal the decision by writing to the Director of Student Financial Services within 30 days of receiving notification. The appeal will be presented to the full committee and you will be notified within two weeks. In no case will funds be awarded to a student who has combined, earned, or attempted credits in excess of 150 percent of those required for the degree.

**SOME COMMON QUESTIONS**

**What aid can I expect in future years?**
You will be eligible for assistance as long as you continue to show financial need, submit an application by the deadline, and maintain satisfactory academic progress. Students awarded the Babson Grant will receive the same award amount for four years, provided there are no major changes in the family’s financial circumstances or the student’s enrollment status. Eligibility for need-based financial aid programs is calculated each year. Federal and state grant program levels are particularly sensitive to changes in a family’s financial circumstances.

**What if I’m not happy with my financial aid award?**
Please contact Student Financial Services immediately. We can discuss how we determined your award, and see if there are any financial circumstances that we had not considered. We also can advise you about financial planning for college expenses, alternative financing options, and procedures for filing an appeal of the financial aid decision.

**If I did not receive a merit scholarship for my first year at Babson, are there any scholarships I might be able to qualify for in my sophomore year?**
Yes. Students who apply for and are admitted to the Honors Program, if not awarded a Weissman or Presidential Scholarship for their first year, will be awarded a $3,000 Honors Program Scholarship for their sophomore year. The scholarship will be renewed in junior and senior years provided the recipient has met all of the criteria required to remain in the Honors Program. The Dean’s Scholarship is awarded beginning sophomore year to students who are among the highest GPA earners and who have demonstrated outstanding leadership in campus activities. The award is $3,000 and will be renewed in the junior and senior year.
Is it possible to receive aid for summer school?
Yes, on a limited basis. Applications for summer school loan eligibility are available at Student Financial Services in February and are due in March.

How much can I expect to earn working on campus?
This depends on how many hours a week you work and the kind of job you get. Most students work 10 to 12 hours per week. The entry-level wage for most jobs in 2014-2015 will be $8 per hour. In addition, there are community service jobs for Federal Work-Study students at off-campus locations.

Will I lose my grant if I don’t work on campus?
No. There is no requirement that you work during the academic year. If you choose not to work, however, you will have to find another way to cover that portion of your educational expenses.

Does my aid depend on my grades or campus activities?
No, with the exception that you must maintain satisfactory academic progress. Undergraduate financial aid at Babson is based on financial need, except for certain donor-restricted and merit-based scholarships, and the merit step for Babson Grant recipients.

What will happen to my financial aid if I live at home?
If we assumed from information on your PROFILE form that you would be living on campus and you decide to live at home, your costs will be significantly less. Because your costs are less, your Babson Grant will be reduced accordingly.

What will happen to my financial aid if I rent an apartment off campus?
Because we estimate that your costs for living on campus and renting off campus will be about the same, your financial aid will not change.

Some of my loan money is for living expenses for my apartment. How can I get this money?
Request a refund online through the Babson Hub (hub.babson.edu). The College will refund any credit balance on your student account. Refunds will be issued approximately 10 days after the add/drop period has ended. Refunds for credit balances generated by financial aid awards will be issued only after the financial aid has been disbursed.
May I use any of my financial aid to study abroad?
If you are accepted to participate in a Babson-sponsored, semester-abroad program, you will be able to apply your financial aid, with the exception of Federal Work-Study, toward the cost of attendance. For information on stipends, please refer to the Study Abroad section under Course Load Requirements on page 10.

What should I do in the case of a financial emergency?
If an emergency arises and you need cash immediately, contact Student Financial Services. Requests should be made only for unanticipated expenses and may not be used to pay your Babson student bill.

The Student Financial Services staff will be happy to assist you with any aspect of your financial planning for your college expenses. Feel free to contact us at with any questions or concerns.

781-239-4219 / FAX 781-239-5510 / SFS@BABSON.EDU
WWW.BABSON.EDU/UGRAIDAID

Babson College prohibits discrimination on the basis of race, color, national or ethnic origin, ancestry, religion, sex, sexual orientation, gender identity, gender expression, age, genetics, physical or mental disability, and veteran status or other protected status. This policy extends to all rights, privileges, programs, and activities including admission, employment, education, and athletics.