Babson College adheres to the National Association of Student Financial Aid Administrators (NASFAA) Statement of Ethical Principles detailed at [www.nasfaa.org](http://www.nasfaa.org), and the NASFAA Code of Conduct for Institutional Financial Aid Professionals from which the following is derived.

Babson College employees will maintain exemplary standards of professional conduct and ethical behavior in all aspects of carrying out their responsibilities, specifically including all dealings with any entities involved in any manner in student financial aid, and in doing so will:

- Refrain from taking any action for his or her personal benefit
- Refrain from taking any action he or she believes is contrary to law, regulation, or the best interests of the students and parents he or she serves
- Ensure that the information he or she provides is accurate, unbiased, and does not reflect any preference arising from actual or potential personal gain
- Be objective in making decisions and advising Babson regarding relationships with any entity involved in any aspect of student financial aid
- Refrain from soliciting or accepting anything of other than nominal value from any entity involved in the making, holding, consolidating or processing of any student loans, including anything of value (including reimbursement of expenses) for serving on an advisory body or as part of a training activity of or sponsored by any such entity
- Disclose to Babson College any involvement with or interest in any entity involved in any aspect of student financial aid.

Additionally, related to the administration of student loans:

- The College shall not solicit, accept, or agree to accept anything of value from any lending institution in exchange for any advantage or consideration provided to the lending institution related to its student loan activity, including but not limited to revenue-sharing, printing costs or below-cost computer hardware or software
- The College shall ensure that no employee or other agent of a lending institution provides staffing services to the College, or is ever identified to students of the College or their parents as an employee or agent of the College.

Babson College provides on its website a document entitled, Recommended Lenders, Your Rights as a Borrower, and Our Policies. The document is updated annually based on Babson’s Request For Information (RFI) criteria and processes, and the recommendations are determined solely by consideration of the best interests of borrowers. The document and all references to Babson’s recommended lenders include the statement, “Babson will process an alternative or supplemental loan from any lender, and it is your right to apply for loans through the lender of your choice.” The list of recommended lenders is in no way used to deny or otherwise impede a borrower’s choice of lender.