

## Babson College FY19 Audited Financial Summary

For fiscal year 2019, Babson College experienced another successful year of financial strength due to robust operating performance and investment returns. Babson closed the year with a \$3.1M operating surplus.

Total net tuition, fees, and room and board, contributions (expendable gifts and pledge payments), and auxiliary revenues increased by \$5.6M. Total Operating expenses increased by \$10.2M.

A few key performance highlights for the fiscal year included:

- The continued generosity of Babson College's donors and friends continue to support our mission-raising an annual recording of \$37.6 million in gifts and pledges, including federal & foundation grants during the year.
- College Endowment Assets ended the year at \$459.4 million, representing a year over year increase of \$37.5 million in investment returns.
- As a result, net assets of the College increased by roughly \$51.4M for the fiscal year totaling \$593.2 million and contributed to continuing balance sheet strength by growing net assets at an annual growth rate of 9.5% in FY 2019.

## Babson College Financial Facts

- The College's endowment value as of June 30, 2019, was \$459.4M vs. \$421.9M at June 30, 2018.
- The total net investment return on the endowment for the fiscal year ended June 30, 2019, was 8.8% as compared with 7.8% for June 30, 2018.
- Contribution and grant revenues for the fiscal year ended June 30, 2019, were \$37.6M, as compared to \$46.3M at June 30, 2018.
- Bonds outstanding (both taxable and tax-exempt) as of June 30, 2019, and June 30, 2018, amounted to \$177.9M and \$185.2M, respectively.
- Total net assets as of June 30, 2019, and June 30, 2018, were \$593.2M and \$541.8M, respectively.