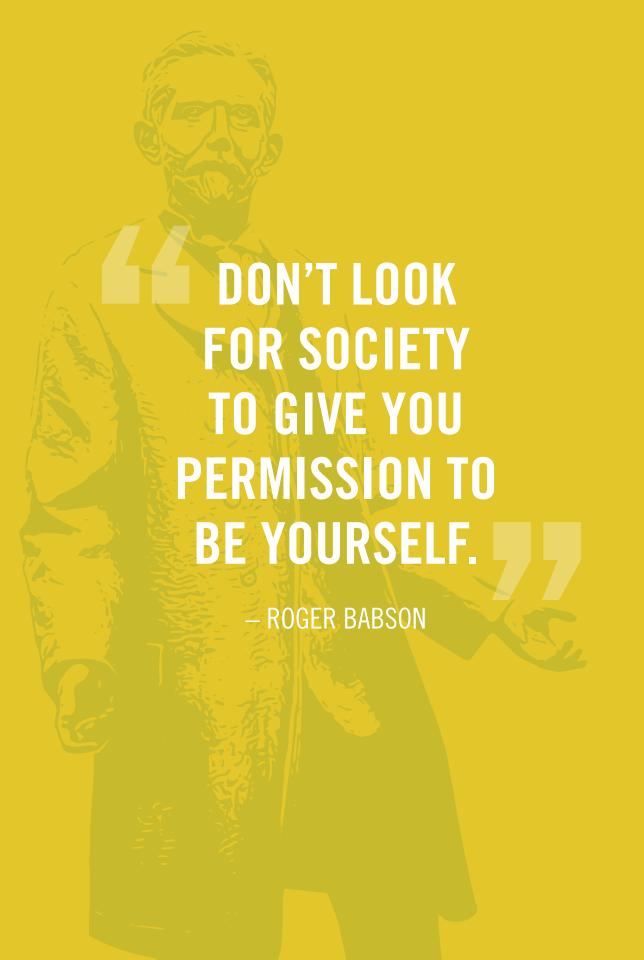


BABSON COLLEGE

F.W. Olin Graduate School of Business





WELCOME

to the seventieth graduate school Commencement exercises at Babson College. The College community is pleased and proud to share this memorable day with you.

Video will be available at www.babson.edu/commencement.

WELCOME

Ken Matsuno, PhD Murata Vice President of Academic Affairs and Dean of the College

PRESIDENTIAL ADDRESS

Stephen Spinelli Jr. MBA'92, PhD President

SALUTATION

Jeffery Perry '87, P'23 Chair, Board of Trustees

GREETINGS AND INTRODUCTION OF STUDENT SPEAKER

Lawrence P. Ward, EdD
Vice President and Dean of Campus Life

GREETINGS AND PRESENTATION OF THE THOMAS KENNEDY AWARD FOR PROFESSOR OF THE YEAR

Jhanna Fields MSEL'22 Student Speaker

PROFESSOR OF THE YEAR ADDRESS

Luke Stein, PhD Assistant Professor of Finance

ACKNOWLEDGEMENT OF RETIRING FACULTY

Jennifer E. Bethel, PhD Professor of Finance

Alfred J. Nanni Jr., PhD Professor of Management Accounting

Fritz Fleischmann, PhD Professor of English, William R. Dill Governance Professor

HONORARY DEGREE RECIPIENT

Ronald G. Weiner '66, CPA Doctor of Laws presented by Ken Matsuno, PhD Murata Vice President of Academic Affairs and Dean of the College

Marcelo Claure Doctor of Laws

presented by Ken Matsuno, PhD Murata Vice President of Academic Affairs and Dean of the College

CONFERRING OF HONORARY DEGREES

Stephen Spinelli Jr. MBA'92, PhD

COMMENCEMENT ADDRESS

Marcelo Claure

CONFERRING OF DEGREES IN COURSE

Stephen Spinelli Jr. MBA'92, PhD

Master of Science in Business Analytics

Master of Science in Finance

Master of Science in Management with a Concentration in Advanced Entrepreneurial Leadership

Master of Science in Management with a Concentration in Entrepreneurial Leadership Master of Business Administration

Natalie Williams-Rispoli Director, Multicultural & Identity Programs

Lisa H. Mesicek MBA'07 Associate Director, Graduate Center for Career Development

CLOSING REMARKS & ALUMNI WELCOME

Patrick Baird '11 Chair, Babson Alumni Advisory Board

THE BABSON COLLEGE HONORARY DEGREE

An honorary degree is the highest accolade a college or university can bestow and usually is awarded during the Commencement ceremony. Babson College has given honorary degrees since presenting a doctor of laws degree in 1959 to Ewan Clague, commissioner for the U.S. Bureau of Labor Statistics. While the award specifics are unique to each person, a common trait of all recipients is their commitment to service in its broadest sense. Most honored by the College have distinguished themselves as entrepreneurs and executives; however, Babson College also has honored a variety of prominent individuals from various backgrounds, including Generals James Gavin and George H. Akin; Senators Leverett Saltonstall, Edward M. Kennedy, and John F. Kerry; Governor William F. Weld; journalists Natalie Jacobson and Robert L. Bartley; scholars Alfred D. Chandler Jr. and Leonard Woodcock; music directors Sarah Caldwell and Arthur Fiedler; fashion designer Tory Burch; basketball legend KC Jones; digital media pioneers Reid Hoffman and Biz Stone; former faculty members Clint Peterson and Peter Black; former Babson presidents and trustees; and, most notably, our own distinguished alumni.

Roger W. Babson, founder of Babson College, said, "I have always tried to visualize a world of change rather than a world at rest." Babson College celebrates these men and women for the changes their service has brought.



MARCELO CLAURE

Marcelo Claure is an entrepreneur and investor who has founded and led some of the world's most iconic businesses.

He is currently the Chairman & CEO of Claure Capital, a newly founded multi-billion-dollar global investment firm focused on public and private companies in technology, media, telecommunications, crypto, sports, real estate, and other

high-growth sectors.

From 2018 until January 2022, Claure was the CEO of SoftBank Group International and COO of SoftBank Group, the world's largest technology investment company. He was part of the team that launched the \$100B Vision Fund, the largest venture capital fund ever focused on technology disruptors, and had direct oversight for SoftBank's operating companies. Claure also founded the \$8B SoftBank Latin America Fund, the largest VC fund in Latin America, and is credited with massively transforming the region's entrepreneurship and technology landscape. In addition, he founded and led the \$100M SoftBank Opportunity Fund dedicated to underrepresented Black and Hispanic founders.

During his tenure at SoftBank, Claure also was appointed Executive Chairman of WeWork in 2019 where he is recognized for turning the company around and taking it public alongside CEO Sandeep Mathrani in October 2021.

From 2014 until 2020, Claure served as Chairman and CEO of Sprint, where he led the company through one of the most iconic corporate turnarounds, delivering the best financial results in Sprint's 120-year history. Under Claure's leadership, he led the \$195B merger with T-Mobile creating one of the largest telecommunications companies and the world's leader in 5G.

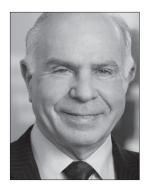
Prior to Sprint, Claure was Chairman and CEO of Brightstar, a company he founded in 1997 selling phones from the back of his car and built into the world's largest global wireless distribution and services company and the largest Hispanic-owned business in U.S. history with revenues in excess of \$10B. Brightstar was sold to SoftBank in 2014.

Claure currently serves as Vice Chairman of the Board of TelevisaUnivision and is a

member of the boards of T-Mobile, Likewize, and Carnegie Hall.

Claure also is the president of Bolivia's largest professional soccer team Club Bolívar, and co-owner of the Spanish soccer team Girona FC.

Claure immigrated to the U.S. from Bolivia and is recognized by the Carnegie Corporation as a Great Immigrants Recipient for his notable contributions to the progress of American society. Claure earned his BS in Economics and Finance and an honorary Doctorate of Commercial Science from Bentley University. He is married with six children.



RONALD G. WEINER '66, CPA

Ronald G. Weiner '66 is chairman and president of Perelson Weiner LLP, Certified Public Accountants. The firm is dedicated to serving the needs of successful entrepreneurs, high net worth individuals and their families. It also assists international companies and their owners in their activities in the United States. Under Weiner's leadership the firm has been recognized as an industry leader receiving numerous awards, including being

named to the Forbes list of America's Best Tax and Accounting Firms for 2022.

He advises on special projects and estate planning. His financial background, broad domestic and international perspective, and consultative skills are well attuned to the needs of boards of companies and their owners. He is an expert on management of professional service firms and entrepreneurial businesses. He also helps resolve complex litigation matters. His business knowledge and ability to create tax-advantaged structures have been of particular value in estate and tax planning, dispute resolutions, mergers, and acquisitions.

He has been a director of Nautica Inc. as well as of Market Basket, a New England supermarket chain, where he helped resolve a long-standing, bitter family dispute.

In addition to his client service, Weiner always has been active in his communities. He was president of the Chief Executives Organization from 2008 to 2009. He currently serves as Chairman of Babson Global, is a Trustee for the Muhammad Bin Salman College of Business and Entrepreneurship. He also is a Vice Chairman of the Lighthouse Guild for the Blind and a board member and Trustee of the Cancer Research Institute for Immunological Research.

He is a trustee emeritus of Babson College, the Citizens Budget Committee of New York, and the Jewish Communal Fund. He served as president of the Jewish Community Relations Council of New York, and Grants Committee Chairman for UJA Federation of New York. He was the chair of the Department of Interreligious Affairs of the American Jewish Committee and was a Wexner Fellow and a fellow of the Adenauer Stiftung.

He earned his BSBA from Babson College and attended both New York University Graduate School of Business and Harvard Business School.

MASTER OF SCIENCE IN BUSINESS ANALYTICS

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*** Rohan Aggarwal

Alexander Daniel Ang

** Fernando Antonioli

Rajvi Sharad Babaria ^

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*** Andres Joaquin Borgonovo

*** Sophia Rose Burr

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- *** Benjamin Davis
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Yukti Aggarwal

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Mubarak E Al Bahar

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Neel Vira

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Hanxiao Wan

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- * Clare Elise Wilder
- * Maxwell Wilev
- * Taylor Maggie Wilson
- * Nawanthon Wongviseatsuk
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- ** Magna Cum Laude
- * Cum Laude
- ^ August or December 2022 Master's Degree Candidate

ABDUL ALI AWARD -MSBA PROGRAM HIGHEST GPA

Vardhan Kalkunte Srinivasa

AWARD FOR ACADEMIC EXCELLENCE - MSF PROGRAM HIGHEST GPA

Lucas Roy Brown

AWARD FOR ACADEMIC EXCELLENCE - MSEL PROGRAM HIGHEST GPA

Alexandre Irenee Esphandiar Niazi Bamehr

AWARD FOR ACADEMIC EXCELLENCE - MSAEL PROGRAM HIGHEST GPA

Jonathan Charles Prosser

AWARD FOR ACADEMIC EXCELLENCE - ONE-YEAR MBA PROGRAM HIGHEST GPA

Ryan Heide

LEWIS W. MUSTARD AWARD -Two-year mba program highest gpa

Tim Mihael Gornik

AWARD FOR ACADEMIC EXCELLENCE -BLENDED LEARNING MBA PROGRAM HIGHEST GPA

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HELEN O'BRIEN AWARD -Part-time MBA program highest gpa

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Linda-Lee Stevens

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Sukreet Singh

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Christopher Paris Coutsoukis Garrett Rogers Gordon Nassry Handal Geetanjali Ningappa

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Nikhil Mohan

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Dezső Farkas
Pablo Fernandez Pizano
Nicholas Gallagher
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Runsi Patro
Vice President, MSF and MSBA
Students

Krati Srivastava MBA'23 Vice President, Partners Club

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Ralph Z. Sorenson H'85

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ROGER WARD BABSON (1919–1921) was a highly successful pioneer in the financial investment business. On September 3, 1919, he opened the Babson Institute with an enrollment of 27 students

In 1921, Babson named George Coleman (1921–1935) as the second president. That same year, Babson was incorporated under the educational laws of the Commonwealth of Massachusetts as a not-for-profit institution.

In 1923, Babson acquired farmland in Wellesley Hills, established an endowment fund, and began to build a campus. By the end of that year, Mustard, Bryant, and Lyon (now Lukŝić) Halls, and Knight Auditorium were completed. Two years later, the Babson Park Clubhouse and Coleman Hall were finished. To accommodate the rise in student enrollment, the Clubhouse was renamed Park Manor South, and the hotel rooms, originally designed for visiting businessmen, became residence rooms for Babson students.

With the appointment of Carl Smith (1935–1944), Babson was now led by its first professional educator. He reorganized the curriculum, adding liberal arts courses, and in 1943, Babson Institute received permission to confer both the Bachelor of Science and Master of Business Administration degrees.

Following World War II, Babson, which had been used by the U.S. Navy for three years, reopened to record enrollments. New President Edward B. Hinckley (1946–1956) tightened admission standards and strengthened the academic content. By 1950, the Institute had received accreditation from the New England Association of Colleges and Secondary Schools.

Under Gordon Trim (1957–1961), an evening MBA program was developed and the first alumni fundraising effort was held to fund the construction of the dining hall that bears his name.

Henry Kriebel (1961–1974), the school's sixth president, expanded the curriculum to four years, redefined its mission as a school of management, opened the doors to women, began a massive building program, created the School of Continuing Education, and changed the name from Babson Institute to Babson College. Kriebel's administration laid the foundation for the next 20 years of development.

Babson's seventh president, Ralph Z. Sorenson H'85 (1974–1981), also strengthened the curriculum. He created the Center for Entrepreneurial Studies in 1978, and Babson became the first college in the United States to offer entrepreneurship as a major. Horn Library was

built, the Babson Recreation Center (now the Boston Sports Club) was completed, and more student housing was added.

In 1981, William R. Dill H'91 (1981–1989) became the College's eighth president. He placed a greater emphasis on a curriculum, faculty, and student body that focused on globalization. Many campus buildings were renovated and others added, including the Webster Center for physical education and recreation, to provide students with state-of-the-art facilities and services, thus enabling Babson to compete with the nation's top business programs. It was during the Dill era that the Center for Executive Education (now the Babson Executive Conference Center) was added.

During the presidency of William F. Glavin H'99 (1989–1997), Babson moved from being a strong regional presence to an internationally respected school of business. Building on the College's legacy of entrepreneurship, the idea of entrepreneurial leadership was woven into every aspect of the institution. Glavin believed that people at all stages of their careers could demonstrate entrepreneurial leadership and become well-rounded, analytical problemsolvers who seize opportunities and move boldly and creatively to take advantage of them.

In 1997, Leo I. Higdon Jr. H'07 (1997–2001) became the 10th president to lead Babson College. He strengthened Babson's curriculum with a renewed emphasis on technology, practice-based learning, and entrepreneurship in a global context. A commitment to diversity and the arts brought about the opening of the Reynolds Campus Center, Richard W. Sorenson Center for the Arts, and the Glavin Family Chapel. Higdon also was instrumental in establishing the Center for Women's Entrepreneurial Leadership at Babson College.

Brian M. Barefoot '66, H'09, P'01 (2001–2008), Babson's 11th president, was the first Babson alumnus to hold this position. During his presidency, Babson developed a long-term strategic and financial plan, expanded the College's leadership in entrepreneurship, improved the quality of campus life, committed to new efforts in diversity, strengthened the alumni network, and partnered with leading global educational institutions.

Leonard A. Schlesinger H'14 (2008–2013), Babson's 12th president, brought to the College extraordinary leadership experience in academia and industry. He formulated the conversations that led to the development of today's strategy, starting with a community-wide discussion and decisions around Babson's strategic direction. That work resulted in a strategy focused on Entrepreneurial Thought & Action® as the core of Babson's distinctive expertise and culture; integrating social, environmental, economic responsibility, and

sustainability into the core of the curriculum and educational experience; building a generation of leaders representing Entrepreneurship of All Kinds®; and creating a Global Consortium of Entrepreneurship Education to disseminate Entrepreneurial Thought & Action to the world through a network of educators and institutions.

Kerry Murphy Healey was Babson's 13th president and the first woman to hold that position. Her tenure followed three decades of service in academia, government, and humanitarian work, and she previously served with distinction as the 70th lieutenant governor of Massachusetts. At Babson, Healey worked to expand the College's global reach and reputation, and founded Babson's prestigious Global Scholars program. She oversaw transformative capital projects and launched the College's Centennial Campaign. Healey is currently president of the Milken Center for Advancing the American Dream.

Stephen Spinelli Jr. MBA'92, PhD is the 14th president of Babson College. A successful entrepreneur, academic leader, and scholar, he assumed the role of president in July 2019. In collaboration with the Babson community, Spinelli immediately launched a strategic planning process to prepare the College to thrive in a changing environment. As planning transitioned to implementation, the 2020 Coronavirus pandemic struck. Under Spinelli's guidance, Babson met this moment of crisis from a position of strength. The COVID-19 experience validated and accelerated the College's strategy: One Babson Delivering Entrepreneurial Leadership Anywhere, Impacting Communities Everywhere.

Babson is consistently ranked among the nation's top management schools. The College has received international recognition for its innovative educational programs for undergraduate and graduate students and business professionals. With a distinguished reputation for entrepreneurial excellence, Babson teaches students to make and find opportunities, to innovate, and to develop creative problem-solving ability.

The key to Babson's success is its people—students, faculty, administrators, alumni, governance members, and parents who share a passion for excellence and have helped the College grow.

THE COMMENCEMENT CEREMONY dates to medieval times. Through the centuries, the ceremony has been altered, but its purpose remains the same: to recognize those persons who have earned academic degrees and to honor the traditions and institutions of scholarship.

The term commencement is a translation of the Latin inceptio, the name given in the

Middle Ages to the ceremony at which candidates were granted the master of arts degree and thereby licensed to begin teaching. Today, the original concept has been broadened to suggest that, at commencement, degree recipients are graduating from academic life and commencing their professional life.

The history of academic regalia stretches to the early days of the world's oldest universities. A statute in 1321 required that all doctors, licentiates, and bachelors of the University of Coimbra (Portugal) wear gowns. In England, in the second half of the 14th century, the statutes of certain colleges forbade "excess in apparel" and prescribed wearing the long gown.

In 1895, American colleges and universities adopted a uniform system for academic regalia. Today, while the academic dress code, like the ceremony itself, has undergone several revisions, it remains essentially the same as when it was first adopted.

The gowns recommended for use by American colleges and universities have the following characteristics. The gown for the bachelor's degree has pointed sleeves and is worn closed. The gown for the master's degree has oblong sleeves open at the wrist like the bachelor's and may be worn open or closed. Both bachelor's and master's robes are traditionally black. The doctoral gown, which also may be worn open or closed, has velvet panels draped around the neck and stitched down the front edges. Three horizontal velvet bars are sewn on the upper arm of the bell-shaped sleeves. This trim may be either black or the color distinctive of the faculty to which the degree refers. Many institutions have adopted distinctively colored doctoral robes using the official institutional colors.

Members of the governing body of a college or university, whatever their degrees, are entitled to wear doctoral gowns (with black velvet), but their hoods may be only those of degrees actually held by the wearers or those especially prescribed for them by the institution.

The hood is the most distinctive feature of the academic costume. The shape of the bachelor's and master's hoods is similar, but the length varies. The hood lining is the official color or colors of the institution. The Babson hood, for example, is forest green with a single white chevron. The hood is edged in velvet of two, three, or five inches in width for the bachelor's, master's, and doctoral degrees, respectively. The edging should be in a color distinctive of the subject to which the degree pertains. Among the most common trims are tan for business administration; white for arts, letters, and humanities; golden yellow for science; and light blue for education

The traditional academic cap for all degrees is the mortarboard of black cloth with a flat, stiffened square top. Today, there is an option, particularly for those holding doctoral or terminal degrees, to wear a soft cap. These are of several designs and in many cases represent a particular college or university. The tassel, fastened to the middle point of the top of the cap, may be black or the color appropriate to the subject. Those holding doctorates may wear a tassel of gold thread. There is no general rule for the position of the tassel on a mortarboard. However, Babson and a number of colleges and universities have adopted the practice of requiring candidates for the bachelor's degree to wear the tassel on the right front side before degrees are conferred and to shift it to the left after the degrees are awarded.

In today's ceremony, some graduates are wearing cords, tassels, medallions, stoles, and cloths that represent specific designations. Below are those related to academic honors:

Gold Cord Valedictorian

Gold Tassel Summa Cum Laude

White Tassel Magna Cum Laude

Red Tassel Cum Laude

Gold Medallion Honors Program

The origin of the mace also dates to medieval times when it was first used as a weapon. Medieval European bishops, forbidden the use of the sword, were allowed to enter battle with a mace, often an iron or steel club designed to split armor. By the 16th century, the mace, a symbol of authority, was embraced as a ceremonial object by colleges and universities. Traditionally, the mace is carried on formal academic occasions by the most senior faculty member, often referred to as the "chief" or "grand" marshal of the institution.

The mace of Babson College was designed and crafted by Chas. Thomae & Son, silversmiths, and has been one of the symbols of the authority of the College for many years. Today, it is carried by the chief marshal of Babson College.

Today's Commencement also features flags of the world. These flags represent the homelands of the Babson undergraduate and graduate students. With students from more than 80 countries, and faculty members involved in research, training, and development around the world, Babson's international presence is evident and we are proud to honor it with this display.

THE CELEBRATION CONTINUES!

Bring a smile and join us for photo opportunities across campus at these locations:

COMMENCEMENT STAGE:

2022 Letters

THE LAMERE PLAZA AT BABSON RECREATION AND ATHLETICS COMPLEX:

Inflatable and Costumed Biz E. Beaver

BABSON COMMONS (NOW SORENSON COMMONS):

Instagram Frame and Woody Car

BABSON GLOBE:

2022 Marquee Letters

PARK MANOR QUAD:

2022 Marquee Letters

F. W. OLIN GRADUATE SCHOOL OF BUSINESS FRONT ENTRANCE:

2022 Marquee Letters with 360° Photo Booth

TOMASSO STAIRS:

Photo Booth

Be sure to tag **@babsoncollege** on Instagram so we can celebrate **#Babson2022**

CONGRATULATIONS!

You're now part of a dynamic network of over 43,000 Babson alumni.

WHAT MAKES BABSON ALUMNI STAND APART IS HOW WE STAND TOGETHER.

As #OneBabson we live out the adage, "our network is our net worth." It's in our DNA and core to help each other create value in the world. Once a Babo, Always a Babo.



Welcome, Class of 2022

Your Babson alumni network of 43,000 strong is ready and eager to help support all of your "next chapters." We have your back by providing you access to exclusive resources and benefits, designed specifically for you, every step of the way.



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