

L-SPRINT: Accelerate the commercialization of your solution for substance use disorders

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1

The Kerry Murphy Healey Center for Health Innovation and Entrepreneurship (KMH Center) leverages Babson's award-winning tradition of entrepreneurship and innovation to create health and economic value simultaneously.





The National Institute on Drug Abuse (NIDA), part of the National Institutes of Health (NIH), awarded a grant to Babson College to facilitate the commercialization of innovative solutions for substance use disorders (SUDs).

Grant covers entire program cost: course, materials, housing, food, and transportation.

**BABSON COLLEGE** 

## Timeline

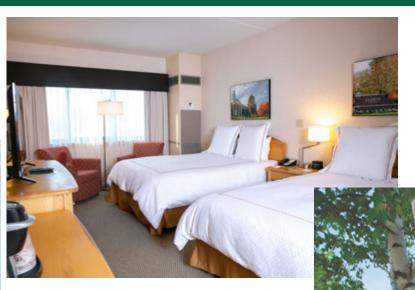
February 1, 2023 **Application opens** March 1, 2023 Early action application deadline (will get a notice of acceptance or wait list by April 1, 2023 if you apply by March 1, 2023) April 15, 2023 **Application closes** Status notification May 15, 2023 June 1, 2023 Participation confirmation deadline **Transportation booked** June/July 2023 **L-SPRINT** Course August 13-18, 2023 Sept 2023- March 2024 Mentoring of projects (monthly)

https://www.babson.edu/lsprint

## **Babson College**

### **Babson Executive Conference Center:** 1 Snyder Drive, Babson Park, MA











## Why Babson College?



### No. 1 for Entrepreneurship

Babson College learners are different and determined to be entrepreneurial leaders in any given situation. It's why the College has held the #1 entrepreneurship ranking for both its undergraduate and MBA programs for more than two decades (U.S. News & World Report), and how Babson was named the best college for business majors. (Money magazine).

### **Entrepreneurial Thought & Action**

Entrepreneurial Thought and Action® (ET&A<sup>™</sup>) is a proven methodology for developing the skill set and mindset needed to not just launch a new business, but also make change in an established company, lead a team, or create social impact. It allows leaders to effectively navigate uncertainty by continuously taking action in order to move forward.

## L-SPRINT: Life Sciences Entrepreneurial Product Development Immersion for New Technologies and Solutions

Program is designed to highlight Babson College's signature Entrepreneurial Thought & Action® offering coupled with customized healthcare and biomedical entrepreneurship content on addressing market segmentation and uncertainty, commercializing emerging technologies, scaling for growth, marketing and branding, and biomedical community experiences.

**Specifically designed for innovations** addressing substance use disorders



# Developing

### Marketing and branding

Scaling for growth

## **L-SPRINT** Course objectives

Life Sciences Entrepreneurial Product Development Immersion for New **Technologies and Solutions** 

- Understand the fundamentals of an SUD-based venture
- Identify and address the challenges to commercializing new ideas and solutions
- Develop strategies for effectively bringing solutions for SUDs to market
- Know about and access resources to support development and go-to-market efforts
- Create plans for getting buy-ins from stakeholders who are critical to successful commercialization of SUD solutions
- Receive feedback from experienced faculty, professionals, and peers
- Tap into the ecosystem of institutional and individual actors addressing SUDs

## **L-SPRINT: ideal participants**

- Providers, post-docs, and/or scientists across healthcare delivery, digital health, devices, and drug development
- Have an interest in generating, developing, and commercializing an idea
- Regardless of access to a technology transfer office
- STEM/science background is not required
- Not included: alcohol or pain related innovations unless decreasing SUD







9

### **Course L-SPRINT for Substance Use Disorder Innovation**

	Aug 13	Aug 14	Aug 15	Aug 16	Aug17	Aug18
	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6
	Sunday	Monday	Tuesday	Wednesday	Thursday	Friday
7:00 am - 8:00 am		Breakfast	Breakfast	Breakfast	Breakfast	Breakfast
8:30 am - 10:00 am	Travel to Babson's Executive Education Conference Center	Entrepreneurial Thought and Action <sup>®</sup> and Intro	Success in Health and Biomedical Entrepreneurship	Developing Customers and Markets	Field Trip to Mass General Brigham Health System Location	Pitches
10:00 am - 10:30 am		Break	Break	Break		Break
10:30 am - noon		Developing Powerful Ideas	The Customer and Product Discovery Process - An Interactive Case	Raising Resources		Pitches continue until 11:30am; Wrap up and Next Steps
noon - 1:00 pm		Lunch	Group photo/Lunch	Lunch	Lunch	Lunch (optional)
1:00 pm - 2:30 pm		Design Thinking I	Commercializing Emerging Technologies I	Scaling Up and Managing Growth	Entrepreneurial Finance	Travel home for participants
2:30 pm - 3:00 pm		Break	Break	Break	Break	
	4:30pm - 6pm Welcome and Get-to-know-your-classmate s Social	Design Thinking II	Commercializing Emerging Technologies II	Entrepreneurial Leadership	Power Pitching	
6:00 -8:30 PM	Dinner	Dinner	Dinner	Dinner: Entrepreneurial Speed Networking	Dinner	

# Thank you!

# Questions? Need help with application?

## Contact us at NIDA-LSPRINT@babson.edu

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11