

L-SPRINT: Accelerate the commercialization of your solution for substance use disorders

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The Kerry Murphy Healey Center for Health Innovation and Entrepreneurship (KMH Center) leverages Babson's award-winning tradition of entrepreneurship and innovation to create health and economic value simultaneously.





The National Institute on Drug Abuse (NIDA), part of the National Institutes of Health (NIH), awarded a grant to Babson College to facilitate the commercialization of innovative solutions for substance use disorders (SUDs).

Grant covers entire program cost: course, materials, housing, food, and transportation.

**BABSON COLLEGE** 

## Timeline

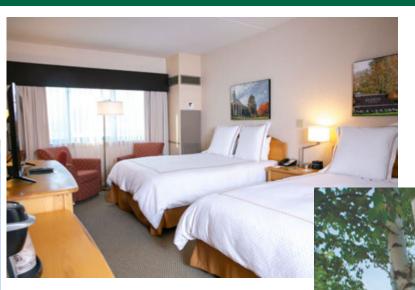
February 1, 2023 **Application opens** March 1, 2023 Early action application deadline (will get a notice of acceptance or wait list by April 1, 2023 if you apply by March 1, 2023) April 15, 2023 **Application closes** Status notification May 15, 2023 June 1, 2023 Participation confirmation deadline **Transportation booked** June/July 2023 **L-SPRINT** Course August 13-18, 2023 Sept 2023- March 2024 Mentoring of projects (monthly)

https://www.babson.edu/lsprint

## **Babson College**

### **Babson Executive Conference Center:** 1 Snyder Drive, Babson Park, MA











## Why Babson College?



### No. 1 for Entrepreneurship

Babson College learners are different and determined to be entrepreneurial leaders in any given situation. It's why the College has held the #1 entrepreneurship ranking for both its undergraduate and MBA programs for more than two decades (U.S. News & World Report), and how Babson was named the best college for business majors. (Money magazine).

### **Entrepreneurial Thought & Action**

Entrepreneurial Thought and Action® (ET&A<sup>™</sup>) is a proven methodology for developing the skill set and mindset needed to not just launch a new business, but also make change in an established company, lead a team, or create social impact. It allows leaders to effectively navigate uncertainty by continuously taking action in order to move forward.

## L-SPRINT: Life Sciences Entrepreneurial Product Development Immersion for New Technologies and Solutions

Program is designed to highlight Babson College's signature Entrepreneurial Thought & Action® offering coupled with customized healthcare and biomedical entrepreneurship content on addressing market segmentation and uncertainty, commercializing emerging technologies, scaling for growth, marketing and branding, and biomedical community experiences.

**Specifically designed for innovations** addressing substance use disorders



# Developing

### Marketing and branding

Scaling for growth

## **L-SPRINT** Course objectives

Life Sciences Entrepreneurial Product Development Immersion for New **Technologies and Solutions** 

- Understand the fundamentals of an SUD-based venture
- Identify and address the challenges to commercializing new ideas and solutions
- Develop strategies for effectively bringing solutions for SUDs to market
- Know about and access resources to support development and go-to-market efforts
- Create plans for getting buy-ins from stakeholders who are critical to successful commercialization of SUD solutions
- Receive feedback from experienced faculty, professionals, and peers
- Tap into the ecosystem of institutional and individual actors addressing SUDs

## **L-SPRINT: ideal participants**

- Providers, post-docs, and/or scientists across healthcare delivery, digital health, devices, and drug development
- Have an interest in generating, developing, and commercializing an idea
- Regardless of access to a technology transfer office
- STEM/science background is not required
- Not included: alcohol or pain related innovations unless decreasing SUD







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### **Course L-SPRINT for Substance Use Disorder Innovation**

|                     | Aug 13   | Aug 14   | Aug 15   | Aug 16                                      | Aug17   | Aug18  |
|---------------------|--|--|--|---|---|--|
|                     | Day 1  | Day 2  | Day 3  | Day 4                                       | Day 5   | Day 6  |
|                     | Sunday   | Monday   | Tuesday  | Wednesday                                   | Thursday  | Friday   |
| 7:00 am - 8:00 am   |  | Breakfast  | Breakfast  | Breakfast                                   | Breakfast   | Breakfast  |
| 8:30 am - 10:00 am  | Travel to Babson's Executive<br>Education Conference<br>Center     | Entrepreneurial Thought<br>and Action <sup>®</sup> and Intro | Success in Health and<br>Biomedical<br>Entrepreneurship                | Developing Customers and<br>Markets         | Field Trip to Mass General<br>Brigham Health System<br>Location | Pitches  |
| 10:00 am - 10:30 am |  | Break  | Break  | Break                                       |   | Break  |
| 10:30 am - noon     |  | Developing Powerful Ideas                                    | The Customer and Product<br>Discovery Process - An<br>Interactive Case | Raising Resources                           |   | Pitches continue until<br>11:30am; Wrap up and Next<br>Steps |
| noon - 1:00 pm      |  | Lunch  | Group photo/Lunch  | Lunch                                       | Lunch   | Lunch (optional)   |
| 1:00 pm - 2:30 pm   |  | Design Thinking I  | Commercializing Emerging<br>Technologies I                             | Scaling Up and Managing<br>Growth           | Entrepreneurial Finance   | Travel home for participants                                 |
| 2:30 pm - 3:00 pm   |  | Break  | Break  | Break                                       | Break   |  |
|                     | 4:30pm - 6pm Welcome and<br>Get-to-know-your-classmate<br>s Social | Design Thinking II   | Commercializing Emerging<br>Technologies II                            | Entrepreneurial Leadership                  | Power Pitching  |  |
| 6:00 -8:30 PM       | Dinner   | Dinner   | Dinner   | Dinner: Entrepreneurial<br>Speed Networking | Dinner  |  |

# Thank you!

# Questions? Need help with application?

## Contact us at NIDA-LSPRINT@babson.edu

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