



2021 SUMMER SESSION FINANCIAL AID APPLICATION
STUDENT FINANCIAL SERVICES
sfs@babson.edu

Please find listed below the process for applying for need-based financial aid if you plan to take a Summer Session 2021 course at Babson and need financing options.

Financial aid applicants should complete page 2 of this form and submit it to SFS by April 1, 2021. The easiest way to submit this form is to upload it to IDOC (<http://idoc.collegeboard.com>). Once you submit your 21-22 FAFSA, you will have access to IDOC. If you have any questions related to financing options or submitting the form, you can email your SFS counselor for assistance or reach out to SFS at sfs@babson.edu. Please note the following:

- Financial aid applicants must complete their 2021-2022 financial aid application by **April 1, 2021**. Your 2021-2022 financial aid package, including summer, will be available by April 15, 2021. You can confirm the status of your 2021-2022 file using the Babson Hub.
- Payment for summer, including any financial aid, is due on Monday, **May 3, 2021**. Your summer registration will be at risk of cancellation prior to the start of classes if payment is not received on a timely basis.
- Funding is limited; students who plan to take 6 or more credits during the summer will typically have more financial aid options available to them as many programs require half-time attendance (6 or more credits). We are unable to provide institutional funding for repeated or substituted courses due to a failure or withdrawal from a course.
 - Students who receive full-tuition scholarships (*Posse, Diversity Leadership, Weissman, Global Scholars, Enrico, Baldwin Richardson, NFTE, AMBSEL*): Your award covers full-tuition up to 8 semesters, plus two courses.
 - Federal Direct Loan: If you will be enrolled in 6 or more credits during the summer and are a U.S. citizen /Permanent Resident, you can borrow through the Federal Direct Loan program.
 - Supplemental Loans: If you have borrowed supplemental loans in prior semesters, that may be an option for summer as well. You can find additional loan information on our website at www.elmselect.com.

Mid-February 2021 and continuing into March 2021	Reach out to SFS with any questions regarding your plans for summer and review financing options.
February 22, 2021 – March 7, 2021	Online registration for Summer Session 2021
April 1, 2021	Summer financial aid application and 2021-2022 renewal financial aid documents due for summer session participants.
April 15, 2021	Financial aid packages for summer session participants (including summer, fall, and spring) will be available.
May 3, 2021	Payment for Summer Session 2021 is due.

NAME: _____ YEAR IN SCHOOL: _____

EXPECTED GRADUATION DATE (including any anticipated summer '21 credits): _____

PLANNED SUMMER SESSION COURSES (Please list name of course and number of credits):

TOTAL NUMBER OF PLANNED SUMMER CREDITS: _____

HOUSING: Off-campus rental Remote courses Commuting from home

**As of mid-February, a decision has not been finalized regarding on-campus summer housing. Once that information is available, we will update this application.*

Please indicate how summer coursework will impact your future enrollment plans:

I understand that Babson grants and scholarships awarded for the summer will reduce the amount of funding I would normally qualify for in an upcoming fall/spring semester if I attend Babson for 4 full academic years. **N O T E :** This would not apply to transfer students taking the credits they need to graduate. It also does not apply to students receiving full-tuition scholarships: Posse, Diversity Leadership, Enrico, Global Scholars, Baldwin Richardson, NFTE, and AMBSEL since they are allowed 2 additional courses of tuition funding beyond the standard eight semesters.

SIGNATURE: _____

DATE: _____