

Quarterly HEERF II Reporting for 06/30/2021:

This is the final quarterly report for the HEERF II Student Portion for Babson College

Babson College acknowledges that the institution spent the same amount of HEERF II funds (CRRSAA and ARP (a)(1) and (a)(4) programs) to provide Emergency Financial Aid Grants to students as offered to students for HEERF I (Section 18004(a)(1) of the CARES Act).

The total amount of funds that Babson College received from the Department pursuant to the College's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **\$880,995**.

As of **June 30, 2021**, the total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs is **\$880,995**.

As of **June 30, 2021**, the total number of students at Babson College that were eligible to receive Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs was 1,156.

As of **June 30, 2021**, the total number of students at Babson College who received Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a)(1) and (a)(4) programs was **1,156**.

Babson College prioritized the awarding of Emergency Financial Aid Grants to students with financial need based on the 20-21 FAFSA Total Family Contribution figure and cost of attendance information. Students must have been enrolled for the Spring 2021 semester and be a U.S. citizen or Permanent Resident.

- Students with a TFC of 0 – 10,000 received \$1,100
- Students with a TFC of 10,001 – 35,600 received \$600
- Students with a TFC of 35,601 and higher, up to their cost of attendance, received \$300