

Summer Venture Program Application 2023

Please use this form to apply for the 2023 Summer Venture program. Application deadline: Friday, March 17 at 11 a.m. ET.

ABOUT

Presented by the Blank Center for Entrepreneurship, Summer Venture is a 10-week venture accelerator program for Babson, Olin, and Wellesley students.

TO APPLY

Teams are hand-chosen based on a written application, interview, and potential references from faculty or fellow students. The selection criteria consist of four key aspects:

- Team – entrepreneurial potential, complementary skills, and commitment to the venture
- Business – big market/opportunity, broad impact, differentiated product/service
- Stage – venture ideally has a product/service and is near launch or already in market; venture should be able to make traction and reach key milestones during SVP
- Fit – ability to learn, eager to make the best use of SVP resources and contribute to the community

In order to apply, applicants must meet the following requirements:

- Student applicants must be currently enrolled at Babson College, Olin College, or Wellesley College.
- All student applicants looking to apply to SVP must be in good disciplinary standing with Babson College or their respective college and the community. The Blank Center staff reserves the right to request information from the Office of Community Standards at Babson College, Olin College, or Wellesley College to confirm that this is the case and may disqualify any applicant who does not meet this requirement.
- Applicants must be able to commit full time effort to their venture and the SVP Community during the 10 weeks. Required in person hours are Monday - Thursday, between 12:00 p.m. - 4:00 p.m. ET.
- Applicants must have a viable business concept that has potential to make significant progress during the 10-week summer intensive.
- Applicants must be able to attend all weekly required sessions.
- Applicants must prepare for and participate in Summer Venture Showcase on Thursday, July 27.

- Upon acceptance, teams must sign and abide by a binding participant agreement that confirms that the resources being provided are contingent upon the team's commitment to the SVP community and active, full-length participation in the program by the lead

Please confirm that all information is accurate and complete before submitting. Please submit one application per business only. Only one team member should apply per business.

2023 SVP Program Dates Orientation: Monday, May 15
Program Start: Monday, May 15
Summer Venture Showcase: Thursday, July 27
Program End: Friday, July 28

Please contact the Blank Center at blankcenter@babson.edu if you have any questions.



Please enter the name of your venture.



Please enter your name.



Please enter your role/title (e.g., founder, CEO, CMO)



Please enter your email address.

How did you hear about the Summer Venture Program?

- Posters on campus
 - Word of mouth
 - Email
 - Social media
 - Meeting with Alexandra Dunk
 - Other _____
-

Please select your affiliation:

- Babson Undergrad
 - Olin Engineering
 - Wellesley College
 - Babson One Year MBA
 - Babson Two Year MBA
 - Babson Part-Time MBA
 - Babson Masters of Science in Accounting
 - Babson Masters in Business Analytics
 - Babson Masters of Science in Finance
 - Babson Master of Science in Management in Advanced Entrepreneurial Leadership
 - Babson Masters of Science in Management in Entrepreneurial Leadership
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Please select your preferred pronouns:

- She/Her/Hers
 - He/Him/His
 - They/Them/Theirs
-



Please enter your year of graduation

Are you currently a member of the Butler Launch Pad?

- Yes
 - No
-

Are you an international student?*

*International student notice- Engaging in employment (including self-employment and some entrepreneurial activities) without specific authorization is a serious violation of F-1 student/J-1 exchange visitor immigration status. While many entrepreneurial activities (research, feasibility studies, business planning, etc.) are permissible, those activities which directly result in income generation are not allowed without the proper authorization. Babson strongly advises all international students to seek professional independent legal advice from an exclusive practitioner of immigration law (in addition to any other legal counsel) to avoid accidentally engaging in unlawful activities. Contact the Glavin Office of Multicultural & International Education for immigration attorney information and for work authorization guidelines.

- Yes and I acknowledge that I have read the notice above and accept responsibility for maintaining compliance with U.S. immigration regulations.
 - No
-



Are you taking/have you taken any entrepreneurship courses at Babson or Olin Engineering?
Please list the courses and indicate if you are currently enrolled.



Who are your co-founders/partners? Please include their names, educational programs (undergraduate or graduate), expected years of graduation, and email addresses. If you are a solo entrepreneur, type N/A.



How is your team uniquely qualified to add value to the venture? How are your team members uniquely qualified for their roles? Why are you the right team to build the business?



Are there any other team members (e.g. employees, mentors or advisers)? If so, please name them and describe their involvement. Please include any Babson, Olin, or Wellesley faculty that you are working with or who are advising you (if applicable). If you are a solo entrepreneur, type N/A.

Do you have a business website? If yes, please indicate the URL.



Please provide a one line summary of your venture.



Please provide a one paragraph description of your venture.

Industry Represented

- Consumer Products
- Education
- Fashion/Luxury Items
- Finance
- Food and Beverage
- Green/Energy
- Service
- Social Venture (nonprofit or for profit)
- Tech/Mobile
- Other _____



Who is your target customer and what is their main pain point or need?



What is your value proposition or solution? How does your customer benefit?



Who are the competitors or alternatives in your space? How is your solution differentiated or unique?



What is your go-to-market plan? What are your sales channels? How do you plan to reach your customer?



What is your revenue model? Is your venture currently generating revenue?



What is the addressable market size? What market segment demonstrates the customer problem or need? How many potential customers are in this segment?

Do you have a written business plan or pitch deck?

Yes

No

If yes to the question above, please upload it (Size limit is 100MB)

What is the stage of your enterprise?

- Explore (idea phase, conducting feasibility study, beginning market research)
- Pursue (identified business opportunity, conducted thorough feasibility study, business planning, prototype product/service)
- Launch and Grow (launched business and has customers, working on business operations and sales)



Has your venture publicly launched or is it in beta testing? If not, when do you plan to launch? Please list any key milestones achieved.



At this stage, what are your key unknowns and what are your testing plans to de-risk your venture?



Has your team formalized (e.g. incorporated) and are you represented by legal counsel? If so, please describe.



Please list any intellectual property (e.g. trademarks, patents pending, copyrights) or any key assets.



What amount of investment (if any) has been applied to your venture to date? Please tell us about any outside investors and the funding received.



What future investment and sources of funding are you seeking in the next 12-18 months?



What are your top three milestones to accomplish between now and the end of this summer?



What top three challenges does your venture currently face?



Why do you want to be part of the Summer Venture Program?



What are your summer plans if your venture is not accepted into Summer Venture Program?

The Summer Venture Program provides free housing on the Wellesley campus for full time Summer Venture participants. Please specify who from your team is tentatively interested in campus housing, should your venture be accepted.

Does every member of your team agree to this commitment to SVP as described below? SVP is an intensive 10-week, full-time program whereby Babson College makes a significant investment in your success. As such, you are agreeing that you and your entire team have read the requirements of the program. The lead entrepreneur(s) must commit to participating in SVP for the entire 10 weeks and to participating in all SVP activities, unless prior arrangements have been made with the Blank Center team in writing beforehand. Active participation is an essential part of the SVP experience and will be expected by your peers and program directors.

Yes

No
