# 2013 Pricing and Retailing Conference 

August 7-9, 2013
Babson College
Co-chairs: Dhruv Grewal, Anne Roggeveen, Jens Nordfält

Sponsored by: Babson Retail Supply Chain Institute;
AMA Retailing \& Pricing SIG; and Center for Retailing at the Stockholm School of Economics.

## Wednesday, August 7, 2013

6:00-6:45 pm
6:45-8:00 pm

RECEPTION (WOODSIDE LIVING ROOM)
DINNER (SORENSON COMMONS)
Thursday, August 8, 2013

| 7:00-8:30 am | BREAKFAST (SORENSON COMMONS) |
| :---: | :---: |
| 8:30-10:15 am | Session 1: Shopper Buying Behavior (Yukon Room) |
|  | Session 2: Price, Price Promotion and Value Perceptions (St. Lawrence A Room) |
| 10:15-10:30 am | break |
| 10:30-12:15 pm | Session 3: Information Cues and Price Perceptions (Yukon Room) |
|  | Session 4: Role of Retailing Attributes (St. Lawrence A Room) |
| 12:15-2:00 pm | LUNCH (SORENSON COMMONS) |
| 2:00-3:45 pm | Session 5: Behavioral Pricing (Yukon Room) |
|  | Session 6: Online Pricing \& Retailing (St. Lawrence A Room) |
| 3:45-4:00 pm | BREAK |
| 4:00-5:45 pm | Session 7: Retail and Channel Issues (Yukon Room) |
|  | Session 8: Auctions and Related Pricing Issues (St. Lawrence A Room) |
| 5:45-6:30 pm | RECEPTION \& PRESENTATION TO DISSERTATION COMPETITION WINNER (WOODSIDE LIVING ROOM) |
| 6:30-8:00 pm | DINNER (SORENSON COMMONS) |

Friday, August 9, 2013

| 7:00-8:30 am | BREAKFAST (SORENSON COMMONS) |
| :--- | :--- |
| 8:30-10:15 am | Session 9: Behavioral Pricing and Price Images (Yukon Room) |
|  | Session 10: Price Fairness (St. Lawrence A Room) |
| 10:15-10:30 am | BREAK |
| 10:30-12:00 pm | Session 11: Evaluations and Experiences (Yukon Room) |
|  | Session 12: Price Promotions (St. Lawrence A Room) <br> 12:00-2:00 pm |
| LUNCH (SORENSON COMMONS) |  |
| 2:00 pm | Bus to Boston for AMA conference hotel |

## 7:00-8:30 Breakfast

## 8:30-10:15 Sessions 1 \& 2

## Session 1: Shopper Buying Behavior

Shopping basket composition in different grocery retail formats
Fredrik Lange, Joel Ringbo, and Angelica Blom; Center for Retailing, Stockholm School of Economics
Assessing Promotional Inefficiencies in Generating Category Sales at a Supermarket Minakshi Trivedi, SUNY at Buffalo; Dinesh K Gauri, Syracuse University; Yu Ma, University of Alberta

Where Multi-Store Shoppers Buy: Theory and Empirical Evidence
William R. Dillon, Edward J. Fox, John H. Semple - Southern Methodist University
Consumer Responses To Variations In Store Mannequins Is Regulated By Level Of Consumer Knowledge Jens Nordfält, Stockholm School of Economics; Anne Roggeveen, Babson College; Dhruv Grewal, Babson College; Annika Lindström, Stockholm School of Economics/Innventia AB; Hanna Berg, Stockholm School of Economics

## Session 2: Price, Price Promotion and Value Perceptions

JC Penney: Is Fair and Square the Right Price?
Marla Greene, LIM College; Charles Goldfine, LIM College; Michael Londrigan, LIM College; Nicole Kirpalani, LIM College

The coupon is unfair: The effect of consumer perception of fairness and transparency on coupon redemption Khalil Rohani, Vinay Kanetkar - University of Guelph

Net Transaction Value: A Model Of High-Involvement Decision-Making In Buyer Choice Behavior Blaine J. Branchik, Quinnipiac University; Eric H. Shaw, Florida Atlantic University

Price, Value and Green Purchase Intentions
Pramod Iyer, Arezoo Davari - University of North Texas

## 10:15-10:30 Break

## 10:30-12:15 Sessions 3 \& 4

## Session 3: Information Cues and Price Perceptions

Effects of Classical Music and Math Anxiety on Price Perceptions: Does Tempo of Music Help Overcome Math Anxiety Rajneesh Suri, Drexel University; Shan Feng, William Patterson University; Monique Bell, Drexel University

An Empirical Study of Determinants of Consumers' Willingness to Pay for Multiplatform Newspaper Subscription Packages
Murali K. Mantrala, University of Missouri; Vamsi K. Kanuri, University of Missouri; Esther Thorson, University of Missouri; Vithala R. Rao, Cornell University

Evaluation of Sale Prices: Role of the Subtraction Principle vs. the Division Principle
Sandeep Bhowmick, Indiana State University; Dhruv Grewal, Babson College; Abhijit Biswas and Abhijit Guha,Wayne State University

Cues Utilization during Social Coupon Purchasing-Decision
Chinintorn Nakhata and Hsiao-Ching Kuo, University of South Florida

Limiting Retail Hours and Offering Lower Prices
Nancy J. Miller, Ruoh-Nan Yan, and Sage Calamari, Colorado State University
Manufacturer-provided Services vs. Retailer-provided Services: Effect on Product Quality, Channel Profits and Consumer Welfare
Sreya Kolay, University of California
You Are What You Sell: Relationship Between Retail Store Types And Price Expectation
Sua Jeon, University of North Texas
12:15-2:00 Lunch

## 2:00-3:45 Sessions 5 \& 6

## Session 6: Behavioral Pricing

Advertised Reference Prices as Signals of Price Competitiveness: What Happens When Perceived Information Asymmetry is Low?
Sandipan Sen, Southeast Missouri State University; Sujay Dutta, Wayne State University
Does Pricing Vary By Service Characteristics? Price And Quality Relationship In Service
Balaji C. Krishnan, The University of Memphis; Subhash Jha, IFHE University
Price As a Signal and a Cue
Kent B. Monroe, University of Illinois; Lillian L. Cheng, independent marketing researcher
A few moments of buying joy followed by long-term disappointment: the usage value of a great deal
Crina Tarasi, Central Michigan University

## Session 7: Online Pricing \& Retailing

Reverse Pricing: The Role of Customer Expectations
Scott Fay, Syracuse University
How is online price competition changing the retail landscape?: A view from Auction Theory Blake Runnalls, Michigan State University

Anchors Aweigh - The Informational Influence of Prices in Online Auctions
Kashef A. Majid, Pradeep Rau, Andrew P. Bryant - The George Washington University
School of Business
Online Customer Reviews Leads to Impulsive Buying Behavior
M. Elizabeth Aguirre, Maastricht University; Scott Motyka, Retail Supply Chain Institute; Dhruv Grewal, Babson College; Dominik Mahr , Maastricht University; Ko de Ruyter, Maastricht University; Martin Wetzels, School of Business and Economics at Maastricht University

## 3:45-4:00 Break

## 4:00-5:45 Sessions 7 \& 8

## Session 8: Retail and Channel Issues

Business owners' and consumers' perceptions of the downtown brand: An investigation of brand congruency across stakeholder groups

Nathan Line, Florida State University; Rodney C. Runyan, Texas State University; Jane L. Swinney, Oklahoma State University; Christopher Sneed, University of Tennessee

Can advertising creativity affect price perceptions and retailer reputation?
Erik Modig, Sara Rosengren- Stockholm School of Economics, Sweden
Shrinking Package Volume in Times of Economic Downturn: How Does It Affect Consumers' Choice Judgment? Dong Hwan Lee, School of Business, Manhattan College

Channel Coordination with Complementary products
Tieshan Li, Concordia University; Yong Liu

## Session 9: Auctions and Related Pricing Issues

Acting Justly or Just Acting Lazy? Exploring Dual Processing With Pay What You Want Pricing Catherine Armstrong Soule, Robert Madrigal - University of Oregon

Is Silence Golden? The Effect of Bidder's Short-Term Experience On Overbidding In Electronic Auctions Cong Feng, Syracuse University, Scott Fay, Syracuse University, K. Sivakumar, Lehigh University

Non-linear Price Incentives and Dynamic Brand Allocation
James C. Reeder III, University of Rochester
5:45-6:30 Reception \& Presentation to Dissertation Competition Winner - Stephen Atlas, Columbia
6:30-8:00 Dinner

## Friday, August 9, 2013

## 7:00-8:30 Breakfast

## 8:45-10:15 Sessions 9 \& 10

## Session 10: Behavioral Pricing and Price Images

Profiling Behavioral Pricing Research in Marketing
Outi Somervuori, Aalto University School of Business
The Behavioral Impact of Price Images - An Analysis of Cognitive, Emotional and Inferential Dimensions Stephan Zielke, Aarhus University; Deonir De Toni, University of Caxias do Sul; Jose Afonso Mazzon, University of Sao Paulo

The Impact of Unit Pricing on Store Price Image and Purchase Intention
Stefan Roth and Lena Himbert, University of Kaiserslautern, Stephan Zielke, Aarhus University
Optimal Selling Strategies for Sequentially Offered Events
Sreya Kolay and Rajeev Tyagi, University of California, Irvine

## Session 11: Price Fairness

The Influence of Price Fairness on Customer Absolute Satisfaction vs. Relative Satisfaction
Feng (Oliver) Liu, California State University, Sacramento; Juan (Gloria) Meng, Minnesota State University, Mankato; Kevin M. Elliott, Minnesota State University, Mankato

Will Consumers Pay More (or Less) for "Normative" Products?
Melissa Bishop, Nelson Barber, Shuili Du - University of New Hampshire

Communicating Cost-Caused Price Increases in Service Markets
Doreen Pick, Freie Universitaet Berlin; Stephan Zielke, Aarhus University; Wayne D. Hoyer, University of Texas, Austin

Value Creation in B2B Markets: An "Ecosystem" Perspective
R. Krishnan, A. Parasuraman; University of Miami

## 10:15-10:30 Break

## 10:30-12:00 Sessions 11 \& 12

## Session 12: Evaluations and Experiences

Trial-Attitude Formation in Green Product Evaluations
Christy Ashley, James E. Zemanek, Jason D. Oliver - East Carolina University
Price-Quality Relationship and Pricing Strategies for Private Labels
Hans C. Jansen/Rainer Olbrich - University of Hagen
Auditory feedback affecting the online shopping experience
Ryann Reynolds-McIlnay - Temple University Fox School of Business

## Session 13: Price Promotions

What Do Young People Know About In-store Alcohol Prices?
Birger Boutrup Jensen, Alice Grønhøj, Birgitte Gadensgaard and Diana Godt - Aarhus University
Price Promotions and Uncertainty
Sungchul Choi, University of Northern British Columbia
The Flip-Side of Drip-Pricing
Thomas Robbert \& Stefan Roth, - University of Kaiserslautern

## 12:00-2:00 Lunch

2:00 Bus to Boston for AMA conference hotel

