TUITION
Tuition for Evening MBA students is charged on a per-credit basis, and rates are set annually by Babson College’s Board of Trustees.

TUITION PER CREDIT $1,990 for Academic Year 2020-2021 (for students entering Summer 2017 and later)

OTHER EXPENSES
- **BOOKS** Varies by course; for planning purposes, assume $74 per credit
- **HEALTH INSURANCE** $2,534* from August to August (required if enrolled in 9 or more credits in fall or spring semesters; can be waived if student has comparable coverage)
  * (based on current 19-20 rate, 20-21 rate will be available in March 2020)

BILLING AND PAYMENT
Student account information and balances due are available online to enrolled students via the Babson Hub, at hub.babson.edu, under Student Financial Services. Use the Babson Hub to view your account, view your financial aid status, and make payments online. Students are notified of upcoming payment deadlines by email only; no hard-copy bills are sent. Late payment penalties are detailed in the Graduate Student Handbook, including information about account holds and fees on accounts referred for collection. The following payment options are available to Evening MBA students:

- **EPAY**
  You can make electronic payments on the Babson Hub > Student Financial Services using a U.S. checking/savings account or credit card. Students paying by credit card will be charged a service fee.

- **BY MAIL**
  You can send checks and money orders to Student Financial Services (SFS). Please make checks payable to Babson College and mail to Student Financial Services, P.O. Box 57310, Babson College, Babson Park, MA 02457-0310. Checks must be drawn in U.S. dollars on a U.S. bank.

- **WIRE TRANSFER**
  Wire transfers should be initiated through www.flywire.com.

- **IN PERSON**
  We accept cash, checks, and money orders in person at Student Financial Services in Hollister.

**EXTENDED PAYMENT PLAN FOR COMPANY-SPONSORED STUDENTS**
If your company pays tuition reimbursement benefits directly to you, you may defer two-thirds of the tuition payment until after the end of the semester with the Extended Payment Plan for Company-Sponsored Students. An enrollment fee of $50 and the first one-third of the tuition must be submitted by the payment deadline each semester.

**COMPANY PURCHASE ORDER OR AUTHORIZATION**
If your company will guarantee payment directly to Babson College, you should arrange to get a company purchase order or letter of credit and submit it to Student Financial Services. You must submit a new purchase order or authorization from your employer each semester.

**PAYMENT PLAN**
Allows students to pay the semester’s tuition using a monthly payment plan. The enrollment deadline is the same as the semester payment deadline, and an enrollment fee is charged.
FINANCIAL AID
As an Evening student, you have a number of options that can be used to finance any portion of your educational costs, including travel and living expenses.

MERIT SCHOLARSHIPS
The Graduate School awards Evening MBA Scholarships to the most highly qualified candidates on the basis of academic, professional, and personal merit. Applicants to the Evening MBA program will be considered based on their admission application materials; no separate application is necessary. Candidates are notified of merit awards at the time of acceptance into the program.

FEDERAL DIRECT LOAN PROGRAM
U.S. citizens and permanent residents of the U.S. who are enrolled in 6 or more credits per semester may apply by submitting the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov. Graduate students may borrow up to $20,500 per academic year.

FEDERAL DIRECT GRADUATE PLUS LOAN
U.S. citizens and permanent residents of the U.S. who are enrolled in 6 or more credits per semester may apply, once they have submitted the FAFSA, by completing the Graduate PLUS application available at http://studentloans.gov.

SUPPLEMENTAL LOANS
Private education loan recommendations are available at www.elmselect.com. Please note that you are in no way limited to these loans or lenders. Babson will process a loan from any lender, and it is your right to apply for loans through the lender of your choice.

FOR MORE INFORMATION
Babson’s Student Financial Services staff would be happy to advise you about these options and to work with you at any step along the way.

Student Financial Services
Babson College
Phone: 781-239-4219
Fax: 781-239-5510
Email: sfs@babson.edu
www.babson.edu/gradaid