2018 SUMMER SESSION FINANCIAL AID APPLICATION

Please find listed below the process for applying for need-based financial aid if you plan to take a Summer Session 2018 course at Babson and need financing options. **Please note:** Freshmen in the G.A.P. program who first enrolled at Babson in January 2018 do not need to complete this form; your financial aid for summer 2018 has already been packaged and can be viewed on the Babson Hub.

- Financial aid applicants should complete page 2 of this form and submit it to SFS by **April 2, 2018**. For planning purposes, you may want to meet with your financial aid counselor prior to April 2nd. Based on your enrollment plans, your counselor will let you know what funding you qualify for and if any additional out of pocket payment will be needed from you. You can drop in during their office hours or if you prefer, call ahead to schedule an appointment:
  
  Somaly Heang (last names A – G): Wednesday, 8:30 – 11:30 and Thursday, 2:00 – 4:30  
  Aimee Yorsaner (last names H – N): Monday, 9:00 – 12:00 and Wednesday, 2:00 – 4:30  
  Shannon James (last names O – Z): Monday, 2:00 – 4:30 and Thursday, 8:30 – 11:30


- Payment for summer, including any financial aid, is due on Monday, **May 1, 2018**. Your summer registration will be at risk of cancellation prior to the start of classes if payment is not received on a timely basis.

- Funding is limited; students who plan to take 6 or more credits during the summer will typically have more financial aid options available to them as many programs require half-time attendance (6 or more credits). We are unable to provide institutional funding for repeated or substituted courses due to a failure or withdrawal from a course.

  ➢ Students who receive full-tuition scholarships (Posse, Diversity Leadership, Weissman, Global Scholars, Enrico, Baldwin Richardson, NFTE): Your award covers full-tuition up to 8 semesters, plus two courses.

  ➢ Federal Direct Loan: If you will be enrolled in 6 or more credits during the summer and are a U.S. citizen/Permanent Resident, you can borrow through the Federal Direct Loan program.

  ➢ Supplemental Loans: If you have borrowed supplemental loans in prior semesters, that may be an option for summer as well. You can find additional loan information on our website at [www.elmselect.com](http://www.elmselect.com).

| Mid-February 2018 and continuing into March 2018 | Meet with your financial aid counselor to discuss your plans for summer and review financing options. |
| March 7, 2018 – March 26, 2018 | Online registration for Summer Session 2018 (note: for G.A.P. students, registration begins March 6, 2018) |
| April 2, 2018 | Summer financial aid application and 2018-2019 renewal financial aid documents due for summer session participants. |
| April 17, 2018 | Financial aid packages for summer session participants (including summer, fall, and spring) will be available. |
| April 23, 2018 | Summer on-campus housing application will be available on Babson Hub>My Housing and are due by May 4, 2018. |
| May 1, 2018 | Payment for Summer Session 2018 is due. |
NAME: _______________________________ YEAR IN SCHOOL: __________________

EXPECTED GRADUATION DATE (including any anticipated summer ’18 credits): __________________

PLANNED SUMMER SESSION COURSES (Please list name of course and number of credits):

__________________________________________________________________________  ______________________________________________________________________

__________________________________________________________________________  ______________________________________________________________________

TOTAL NUMBER OF PLANNED SUMMER CREDITS:
First Summer session: _____    Second Summer session: _____

HOUSING:  □ On Campus*  □ Off-campus rental  □ Commuting from home

*Students must sign up for on-campus housing with Residence Life. The summer housing application will be available on Babson Hub>My Housing on April 23, 2018.

Please indicate how summer coursework will impact your future enrollment plans:

__________________________________________________________________________  ______________________________________________________________________

__________________________________________________________________________  ______________________________________________________________________

I understand that Babson grants and scholarships awarded for the summer will reduce the amount of funding I would normally qualify for in an upcoming fall/spring semester if I attend Babson for 4 full academic years.  NOTE:  This would not apply to transfer students taking the credits they need to graduate.  It also does not apply to students receiving full-tuition scholarships: Posse, Diversity Leadership, Enrico, Global Scholars, Baldwin Richardson, and NFTE since they are allowed 2 additional courses of tuition funding beyond the standard eight semesters.

SIGNATURE: _______________________________ DATE: ____________________

Student Financial Services  
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